

Translation

Ref SMPC 111/2018  
 Date March 28, 2018  
 Subject Notification of the Resolutions of the 2018 Annual General Meeting of Shareholders  
 To Director and Manager  
 The Stock Exchange of Thailand

The 2018 Annual General Meeting of Shareholders of Sahamitr Pressure Container Public Company Limited (“The Company”) was held on March 28, 2018 at 14.00 p.m. at Ratchapreuk B, 5<sup>th</sup> floor, Park Village Rama 2, 1/1-1/3 Soi Rama 2 Soi 56, Samaedam, Bangkhunthien, Bangkok. Thailand 10150. The shareholders presented at the meeting either in person or by proxy are as follow;

| Shareholders presented at the meeting | No. of Shareholders (Persons) | No. of Shares | % of total issued and paid-up shares (531,987,443 shares) |
|---------------------------------------|-------------------------------|---------------|---|
| In person                             | 60                            | 299,602,389   | 56.32%  |
| By proxy                              | 249                           | 126,999,812   | 23.87%  |
| Total                                 | 309                           | 426,602,201   | 80.19%  |

which constituted a quorum. There are 6 shareholders, holding 23,399,000 shares (4.40%) attended during the meeting. The meeting agenda were proceeded according to the order earlier set forth in the invitation to attend 2018 Annual General Meeting of Shareholders. In order to comply with good corporate governance, MS. Thitaree Tatsanavivas, Legal Consultant from Thep Law Office Co.,Ltd was seated together with company officials assigned to carry out vote tallying for each agenda. The meeting was passed the resolutions as follows:

1. The Chairman informed that

1.1 During October 1 – December 31, 2017 , the Company provided an opportunity to shareholders to nominate qualified candidate(s) to be considered for election as a director of the Company and/or propose agenda for the meeting in advance. Neither nomination of candidate nor meeting agenda is proposed for consideration.

1.2 On May 30, 2017, The company was awarded “ESG100 Company 2017” from Thaipat Institute for top 100 publicly listed companies that are most outstanding in terms of Environmental, Social and Governance (ESG) performance. The company received this award two consecutive years.

1.3 On November 28, 2017, The company received the Best Company Performance in the group of listed companies with market capitalization between 3,000 to 10,000 million Baht, and Mr. Surasak Urpsirisuk, Managing Director, was awarded Outstanding CEO of Company Listed at SET awards 2017.

1.4 On December 26, 2017 the Company was accredited ISO 14001: 2015 from Bureau Veritas

This agenda is for acknowledgement and does not require voting

2. The meeting unanimously certified the minutes of the 2017 Annual General Meeting of Shareholders held on March 30, 2017. The resolutions are as follow;

| Resolution    | Votes       | %   |
|---------------|-------------|-----|
| Approved      | 403,203,201 | 100 |
| Disapproved   | -           | -   |
| Abstained     | -           | -   |
| Voided ballot | -           | -   |

3. Acknowledged the Board of Director's report on the Company's performance of 2017. No vote for this agenda.

4. The meeting unanimously approved the Company's 2017 audited financial statements for the year ended December 31, 2017. The resolutions are as follow;

| Resolution    | Votes       | %   |
|---------------|-------------|-----|
| Approved      | 426,602,201 | 100 |
| Disapproved   | -           | -   |
| Abstained     | -           | -   |
| Voided ballot | -           | -   |

5. The meeting unanimously approved the dividend payment from the net profit of 2017 as a cash dividend of Baht 0.60 per share, in which the interim dividend payment for the first half of the fiscal year 2017 (January 1 – June 30) had been paid amounting of Baht 0.25 per share with a par value of Baht 1.00 on September 8, 2017. The remaining dividend for the second half of fiscal year 2017 (July 1 – December 31) of Baht 0.35 per share with a par value of Baht 1.00, totaling not exceeding Baht 186,195,606. This dividend payment is in accordance with the Company's policy.

Provided that tax credit on dividend of the Company is subject to corporate income tax at 20% of net profit and shall be subject to withholding tax at the rate required by laws.

The record date for the names of shareholders who have rights to receive dividends is scheduled to be on April 4, 2018 and dividends will be paid on April 27, 2018.

The resolutions are as follow;

| Resolution    | Votes       | %   |
|---------------|-------------|-----|
| Approved      | 426,602,201 | 100 |
| Disapproved   | -           | -   |
| Abstained     | -           | -   |
| Voided ballot | -           | -   |

6. The meeting approved the election of 3 directors who retired by rotation to resume their directorship for another term. In this agenda, the Meeting voted for each individual candidate nominated for director and directors who has conflict of interest will abstain the vote. The majority votes are as follow;

| Name-Surname<br>(Position)   | Approved    |     | Disapproved |   | Abstained |        | Voided ballot |   |
|--|-------------|-----|-------------|---|-----------|--------|---------------|---|
|  | Votes       | %   | Votes       | % | Votes     | %      | Votes         | % |
| 1. Mr.Vinai Vittavasgarvej<br>(Chairman and Independent Director)                      | 426,544,301 | 100 | -           | - | 57,900    | 0.0136 | -             | - |
| 2. Associate Professor Dr.Jade Donavanik<br>(Independent Director and Audit Committee) | 426,600,701 | 100 | -           | - | 1,500     | 0.0004 | -             | - |
| 3. Mrs. Supha Phromsaka Na Sakolnakorn<br>(Director)                                   | 426,544,301 | 100 | -           | - | 57,900    | 0.0136 | -             | - |

Therefore, the name of 9 directors as shown below;

- |  |  |
|--|--|
| 1. Mr.Vinai Vittavasgarvej             | Chairman and Independent Director                    |
| 2. Mrs. Ubol Ekahitanond               | Deputy Chairman                                      |
| 3. Mr. Surasak Urpsirisuk              | Director   |
| 4 Mrs. Patama Laowong                  | Director   |
| 5. Mrs. Supha Phromsaka Na Sakolnakorn | Director   |
| 6 Mr. Taidee Visavaveja                | Director   |
| 7. Mr. Komin Linphrachaya              | Independent Director and Chairman of Audit Committee |

8. Mrs.Werawan Boonkwan Independent Director and Audit Committee

9. Associate Professor Dr.Jade Donovanik Independent Director and Audit Committee

7. The meeting unanimously approved the directors' remuneration for the fiscal year of 2018, totally 9 persons, for the total amount of not exceeding Baht 6 Million per annum which is the same rate as prior years (2017) as below;

| Position                  | Year 2018 (Approved)                |   | Year 2017                           |   |
|---------------------------|-------------------------------------|---|-------------------------------------|---|
|                           | Remuneration<br>(Baht/person/month) | Meeting Allowance<br>(Baht/Person/time) | Remuneration<br>(Baht/person/month) | Meeting Allowance<br>(Baht/Person/time) |
| 1. The Board of Directors |                                     |   |                                     |   |
| Chairman                  | 60,000                              | 10,000                                  | 60,000                              | 10,000                                  |
| Directors                 | 10,000                              | 10,000                                  | 10,000                              | 10,000                                  |
| 2. The Executive Board    |                                     |   |                                     |   |
| Chairman                  | 50,000                              | -                                       | 50,000                              | -                                       |
| Directors                 | 30,000                              | -                                       | 30,000                              | -                                       |
| 3. Audit Committee        |                                     |   |                                     |   |
| Chairman                  | 20,000                              | 10,000                                  | 20,000                              | 10,000                                  |
| Audit Committees          | 15,000                              | 10,000                                  | 15,000                              | 10,000                                  |

The approval vote is not less than two-third (2/3) of the total number of votes of the shareholders who attend the meeting. The resolutions are as follow;

| Resolution    | Votes       | %   |
|---------------|-------------|-----|
| Approved      | 426,602,201 | 100 |
| Disapproved   | -           | -   |
| Abstained     | -           | -   |
| Voided ballot | -           | -   |

8. The meeting unanimously appointed Mr. Somkid Tiatragul Auditor license No 2785 or Ms. Kanyanat Sriratchatchaval Auditor license No 6549 or Mr. Teerasak Chuasrisakul Auditor license No.6624 or Ms. Sansanee Poolsawat Auditor license No 6977 or Mr. Narin Churamongkol Auditor license No 8593 of Grant Thornton Limited as the auditor of the Company for the year 2018, with the annual remuneration (excluded other expenses) up to Baht 1,180,000. The resolutions are as follow;

| Resolution    | Votes       | %   |
|---------------|-------------|-----|
| Approved      | 426,602,201 | 100 |
| Disapproved   | -           | -   |
| Abstained     | -           | -   |
| Voided ballot | -           | -   |

9. No other matters concerned

Meeting is closed at 3.15 P.M.

Please be informed accordingly.

Yours Sincerely,

.....

Mr. Surasak Urpsirisuk

Managing Director