

Ref. SMPC049/2018

February 14, 2018

Subject Notification of the Resolution of the Board of Director's Meeting No.1/2018

To Director and Manager  
The Stock Exchange of Thailand

The Board of Director's Meeting of Sahamitr Pressure Container Public Company Limited ("The Company") No.1/2018 held on February 14, 2018, passed on the following resolutions:-

1. Nothing to be informed from Chairman.
2. Approved the Minute of the Board of Director's Meeting No. 6/2017, held on December 22, 2017.
3. Acknowledged Company's operating performance of 2017
4. Approved to propose the 2018 Annual General Meeting of Shareholders to approve the allocation of the Company's net profit for the year 2017 as a cash dividend of Baht 0.60 per share, in which the interim cash dividend payment for the first half of the fiscal year 2017 (January 1 – June 30) had been paid amounting of Baht 0.25 per share with a par value of Baht 1.00 on September 8, 2017. The remaining cash dividend for the second half of fiscal year 2017 (July 1 – December 31) of Baht 0.35 per share with a par value of Baht 1.00, totaling not exceeding Baht 186,195,606

Provided that dividend shall be subject to withholding tax at the rate 20% required by laws.

The record date for the names of shareholders who have rights to receive dividends is scheduled to be on April 4, 2018. The cash dividend payment shall be made on April 27, 2018, subject to the 2018 Annual General Meeting of Shareholders' approval

5. Agreed that the Company's audited financial statements for the year ended December 31, 2017 is prepared in accordance with Thai Financial Reporting Standards and will propose for shareholders' approval in the 2018 Annual General Meeting of Shareholders.

6 . Approved the re-election of 3 existing directors who retired by rotation to resume their directorship for another term. This will be proposed for shareholders' approval in the 2018 Annual General Meeting of Shareholders. The name of 3 proposed directors are as follows:

Name	Type of Director	Years as a director	Meeting Attendance in 2017
1. Mr.Vinai Vittavasgarvej	Chairman and Independent Director	6 years	100%
2. Associate Professor Dr.Jade Donovanik	Independent Director and Audit Committee	3 years	83%
3. Mrs. Supha Phromsaka Na Sakolnakorn	Director	17 years	100%

Therefore, the name of 9 directors as shown below;

- |                                          |                                   |
|------------------------------------------|-----------------------------------|
| 1. Mr.Vinai Vittavasgarvej               | Chairman and Independent Director |
| 2. Mrs. Ubol Ekahitanond                 | Deputy Chairman                   |
| 3. Mr. Surasak Urpsirisuk                | Director                          |
| 4 Mrs. Patama Laowong                    | Director                          |
| 5. Mrs. Supha Phromsaka Na Sakolnakorn   | Director                          |
| 6 Mr. Taidee Visavaveja                  | Director                          |
| 7. Mr. Komin Linphrachaya                | Independent Director              |
| 8. Mrs.Werawan Boonkwan                  | Independent Director              |
| 9. Associate Professor Dr.Jade Donovanik | Independent Director              |

7. Approved the re-election of 2 existing audit committees, Mrs.Werawan Boonkwan and Associate Professor Dr.Jade Donovanik, who retired by rotation to resume their position for another term. Consequently, the name of 3 audit committees are as follows;

1. Mr. Komin Linphrachaya, Chairman of Audit Committee (with accounting and finance expertise)  
Term of Chairman of Audit Committee position is 2 Years during April 2017 – March 2019
2. Mrs. Werawan Boonkwan, Audit Committee (with accounting and finance expertise)  
Term of Audit Committee position is 1 Year during April 2018 – March 2019
3. Associate Professor Dr. Jade Donovanik, Audit Committee (with legal expertise)  
Term of Audit Committee position is 1 Year during April 2018 – March 2019

8. Reviewed and approved Audit Committee Charter.

9. Approved to propose the 2018 Annual General Meeting of Shareholders to approve the Director remuneration of year 2018 for 9 persons with the total amount of not exceeding Baht 6 Million per annum which is the same rate as prior year (2017). The details of remunerations are as follow;

**Compensation for the Board of Directors**

Position	Compensation (Baht per month)	Meeting Allowance (Baht per time)
Chairman	60,000	10,000
Directors	10,000	10,000

**Compensation for the Board of Executive Directors**

Position	Compensation (Baht per month)	Meeting Allowance (Baht per time)
Chairman	50,000	-
Directors	30,000	-

**Compensation for Audit Committees**

Position	Compensation (Baht per month)	Meeting Allowance (Baht per time)
Chairman	20,000	10,000
Audit Committees	15,000	10,000

10. Approved the appointment of Mr. Somckid Tiatragul, Auditor license No 2785 or Ms. Kanyanat Sriratchatchaval Auditor license No 6549 or Mr. Teerasak Chuasrisakul Auditor license No.6624 or Ms. Sansanee Poolsawat Auditor license No 6977 or Mr. Narin Churamongkol Auditor license No 8593 of Grant Thornton Limited as the auditor of the Company for the year 2018 with the annual remuneration of Baht 1,180,000 which increased from prior year (2017) by Baht 80,000 or 7.3%. This will be proposed for approval in the 2018 Annual General Meeting of Shareholders.

11. Audit committee reported significant matters to the Board of Directors.

12. The Board of Executive Directors reported significant matters to the Board of Directors.

13. Approved to convene the 2018 Annual General Meeting of Shareholders on Wednesday March 28, 2018 at 14.00, at Park Village Rama II, 1/1-1/3 Soi Rama 2 Soi 56, Samaedam, Bangkhunthien, Bangkok 10150 to consider the following agenda:

1. Issues to be informed from Chairman
2. To certify the minutes of 2017 Annual General Meeting of Shareholders, held on March 30, 2017
3. The Board of Directors report on the Company's performance of 2017

4. To approve the Company's Audited Financial Statement for the year ended December 31, 2017
5. To consider and approve the Dividend Payment from the net profit of 2017
6. To elect directors to replace the existing directors who retired by rotation
7. To consider and approve the director remunerations for the year 2018
8. To appoint the auditors and approve the remuneration for the year 2018
9. Other agendas (if any).

The Record Date to determine list of the shareholders who are entitled to attend the meeting will be on February 28, 2018.

14. No other matters concerned.

Please be informed accordingly

Yours faithfully,

Mr. Surasak Urpsirisuk  
Managing Director