



Invitation to Attend

2019 Annual General Meeting of Shareholders

Sahamitr Pressure Container Public Company Limited

Friday March 29, 2019 at 14.00 hours
Infinity room fl.7, AETAS Lumpini Hotel
1030/4 Rama 4 Road, Thungmahamek,
Satorn, Bangkok 10120



Registration begins at 12.00 hours onward

For your convenience, please bring the registration form with barcode
with completed documents of identification and proxy form (if any)

No Tokens To Be Given : In order to comply with the policy on transparency and the guideline for good corporate governance campaigned by the supervising authorities in relation to the decrease or cancellation of token giving at the annual general meeting of shareholders, there will be no token given to the shareholders at the 2019 AGM of the Company. However, the Company will still provide a snack box to the shareholders or their proxies who attend the Meeting (one box per one person)



บริษัท สหมิตรถังแก๊ส จำกัด (มหาชน) บมจ. 407

SAHAMITR PRESSURE CONTAINER PUBLIC CO.,LTD.

๙๒ ซอยเทียนทะเล ๗ แยก ๔ ถ.บางขุนเทียน-ชายทะเล แขวงสามตำ เขตบางขุนเทียน กรุงเทพฯ ๑๐๑๕๐
92 Soi Thientalay 7 (4th Intersection), Bangkhunthien-Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150, Thailand.
Tel. : 66-28954139-54 Fax: 66-28954163, 66-28954158, 66-24165534 [http:// www.smpcplc.com](http://www.smpcplc.com), E-mail : info@smpcplc.com



-Translation-

Ref: SMPC 036/2019

February 26, 2019

Subject: Invitation to attend 2019 Annual General Meeting of Shareholders

To: The Shareholders of Sahamitr Pressure Container Public Company Limited

Reference Documents:

1. Document for Agenda 2: Copy of the Minutes of the 2018 Annual General Meeting of Shareholders
2. Document for Agenda 6: Profiles of 3 directors who will retire by rotation and are nominated to assume the position for another term
3. Company's Articles of Association concerning the shareholders meeting
4. Documents or evidence required prior to attending the meeting, proxy procedure, and meeting procedures and counting
5. Map of the meeting location

Attachments: 1. Proxy Form B
2. Curricula vitae of 2 Independent Directors as representatives
3. 2018 Annual Report : Please download by scanning QR code in Registration Form

NOTICE IS HEREBY GIVEN that, by virtue of the resolution of the Board of Directors 'meeting of Sahamitr Pressure Container Public Company Limited ("SMPC") No: 1/2019 on February 12, 2019, the 2019 Annual General Meeting of Shareholders ("the Meeting") will be held with the following details;

Date of AGM : Friday March 29, 2019

Time : From 14.00 hours onward (Registration start at 12.00 hours)

Place : Infinity, 7th floor, AETAS Lumpini Hotel, 1030/4 Rama 4 Road,
Thungmahamek, Satorn, Bangkok 10120, Thailand.

Agenda to be considered and approved are as follow;

Agenda 1: Issue to be informed from Chairman

Objectives and rationale

The purpose of this agenda is for the Chairman to inform significant events or update Company's progress (if any) to the Meeting. This agenda is for acknowledgement and does not require voting

Agenda 2: To certify the minutes of 2018 Annual General Meeting of Shareholders, held on March 28, 2018

Objectives and rationale

The Company has prepared the minutes of 2018 Annual General Meeting of Shareholders held on March 28, 2018 and submitted to SET within 14 days from the date of the meeting as well as published on Company's website. The Company also submitted the minutes to Ministry of Commerce within the period required by law

Board of Directors' opinion

The Board opines that the minutes of 2018 Annual General Meeting of Shareholders held on March 28, 2018 has been made correctly and recommends the Meeting to adopt the said Minutes (Reference Document 1)

Voting Required

This agenda shall be passed by the affirmative resolution of a majority vote of the total number of votes of shareholders who attend the Meeting and cast their votes

Agenda 3: The Board of Director report on the Company's performance of 2018

Objectives and rationale

Regarding the right of shareholders to acknowledge Company's operating performance, the Company, therefore, reported the operating results and described material changes during the year 2018 in the 2018 Annual report

Board of Directors' opinion

The Board agreed to report the operating results and material changes for the fiscal year 2018 to the Meeting for acknowledgement. Details as mentioned in 2018 annual report.

Voting Required

This agenda is for acknowledgement and does not require voting

Agenda 4: To approve the Company's Audited Financial Statement for the year ended December 31, 2018

Objectives and rationale

In accordance with section 112 of the Public Limited Company Act B.E. 2535, the Company shall prepare the Statements of Financial Position and Statements of Comprehensive Income at the end of fiscal year. This financial statement were audited and certified by the Company's auditor before submission to the shareholders for approval. The audited financial statement for the year ended December 31, 2018 is in the section "Financial statement" of 2018 annual report.

Board of Directors' opinion

The Board agreed that the financial statements for the year ended December 31, 2018, which were audited and certified by the Company's auditor and reviewed by audit committee, were prepared in accordance with Thai Financial Reporting Standards. The Board proposed 2018 financial statements for the shareholders' approval. The summary of financial highlights are as follows:

| Description | 2018 (Million Baht) | 2017 (Million Baht) |
|--|------------------------|------------------------|
| Total Assets | 2,704.84 | 2,447.94 |
| Total liabilities | 943.05 | 918.95 |
| Total Equity | 1,761.79 | 1,528.99 |
| Total Revenues | 4,696.88 | 4,511.62 |
| Income for the year | 558.42 | 531.75 |
| Actuarial loss | - | (4.02) |
| Comprehensive income for the years | 558.42 | 527.73 |
| Weighted average number of shares (Shares) | 533,857,757 | 530,655,232 |
| Basic earnings per share* (Baht/share) | 1.05 | 1.00 |

*Remark: Basic earnings per share are calculated by dividing the net profit attributable to shareholders of the Company by the weighted average number of common shares outstanding during the year

Voting Required

This agenda shall be passed by the affirmative resolution of a majority vote of the total number of votes of shareholders who attend the Meeting and cast their votes

Agenda 5: To consider and approve the Dividend Payment from the net profit of 2018

Objectives and rationale

The Company has a policy to distribute dividends at least 60% of annual net profit subject to company's investment plan and other relevant factors. Comprehensive income of 2018 is amounting to Baht 558,417,951.32 and there is no deficit remaining. Moreover, the Company has adequate cash flow to make the dividend payment according to the Company's policy.

Board of Directors' opinion

Since the Company has comprehensive income of 2018 amounting to Baht 558,417,951.32 and there is no deficit remaining. Moreover, the Company has adequate cash flow to make the dividend payment according to the Company's policy. The Board, therefore, recommends the Meeting to approve the cash dividend of Baht 0.63 per share, in which the interim dividend payment for the first half of the fiscal year 2018 (January 1 – June 30) had been paid amounting of Baht 0.30 per share with a par value of Baht 1.00 on September 7, 2018. The remaining dividend for the second half of fiscal year 2018 (July 1 – December 31) of Baht 0.33 per share with a par value of Baht 1.00, totaling not exceeding Baht 176,717,090 This dividend payment is in accordance with the Company's policy.

Provided that tax credit on dividend of the company is subject to corporate income tax at 20% of net profit and shall be subject to withholding tax at the rate required by laws.

The record date for the names of shareholders who have rights to receive dividends is scheduled to be on April 5, 2019 and dividends be paid on April 26, 2019.

The comparison of dividend payment with prior year is as follow;

| Details of Dividend Payment | The fiscal year end December 31, 2018 (Proposed) | The fiscal year end December 31, 2017 |
|--|--|--|
| 1. Total Comprehensive Income for the year (Baht) | 558,417,951.32 | 527,730,719.08 |
| 2. Number of Issued and fully paid-up Shares (at 1 baht par value) | 535,506,333 | 531,987,443 |
| 3 Earning per share* (Baht/Share) | 1.05 | 1.00 |
| 4. Cash Dividend (Baht/Share) | 0.63 | 0.60 |
| - Interim Cash Dividend | 0.30 | 0.25 |
| - Final Cash Dividend | 0.33 | 0.35 |
| 5. Total Dividend Payment (Baht) | 337,368,990 | 319,192,466 |
| 6. Dividend Payout Ratio | 60.42% | 60.48% |

Voting Required

This agenda shall be passed by the affirmative resolution of a majority vote of the total number of votes of shareholders who attend the Meeting and cast their votes

Agenda 6: To elect directors to replace of the existing directors who retired by rotation

Objectives and rationale

In compliance with section 71 of Public Limited Company Act B.E. 2535 and Company's Articles No.17 At every annual general meeting, one-third (1/3) of the directors must retire from office. If the number is undividable, then the number closest to 1/3 shall be accounted for. In addition, the longest serving directors shall retire" and a retiring director is eligible for re-election.

In this meeting, 3 directors to be retired by rotation are as follows;

| Name | Type of Director | Years as a director | Meeting Attendance in 2018 |
|---------------------------|---|---------------------|----------------------------|
| 1. Mrs. Ubol Ekahitanond | Deputy Chairman | 12 years | 100% |
| 2. Mr. Surasak Urpsirisuk | Director (Authorized Director to sign for and bind the company) | 24 years | 100% |
| 3. Mr. Taidee Visavaveja | Director | 22 years | 67% |

(The Profile of Directors can be found in Reference Document 2)

For 2019 Annual General Meeting of Shareholders, during October 1 – December 31, 2018, the Company provided an opportunity to minority shareholders to nominate qualified candidate(s) to be considered for election as a director of the Company with reference to the criteria and procedure published on SMPC's Website, however, there was no minority shareholder nominating any candidate for consideration

Criteria and process for nomination director

Currently, the nomination committee has not been setting by the Company. The appointment of directors is proposed by the board of directors by considering the qualification regarding their competence, experience and capability as well as their past performance as company's directors. Also, the directors must not been in any prohibitions.

Board of Directors' opinion

The Board of Directors, excluding the Directors having conflicts of interest, had deliberated qualifications, wisdom, competency and experiences as well as past performance as company's directors of all 3 retiring directors. The Board, then, proposes the Meeting to re-elect 3 retiring directors to resume their position for another term.

Voting Required

This agenda shall be passed by the affirmative resolution of a majority vote of the total number of votes of shareholders who attend the Meeting and cast their votes. The shareholders shall vote for each individual candidate nominated for directors. In this agenda, directors who has conflict of interest will abstain the vote in the certain agenda.

Agenda 7: To consider and approve the director remunerations for the year 2019

Objectives and rationale

In compliance with section 90 clause 2 of Public Limited Company Act B.E. 2535 and Company's article no 21: "The Directors are entitled to the remuneration in accordance with the Articles of Association or as consented by the Shareholders' Meeting."

The principles of directors' remuneration

Currently, the remuneration committee has not been setting by the Company. Directors' remuneration is thoroughly determined by the Board to ensure that those remunerations are proper and reasonable. The Board is taking into consideration directors' duties, role and accountability as well as past performance. The Board, also, considered business expansion and company's projection and compared such remuneration to data of other listed companies in the Stock Exchange of Thailand at the same level as industry-wide standard, collected by Thai Listed Companies Association for the year 2018. Found that, the proposed remunerations are appropriate and comparable and adequate to maintain qualified directors as needed. The details of remunerations (effective from April 2019) are shown below;

| Position | Year 2019 (Proposed) | | Year 2018 | |
|---------------------------|-------------------------------------|---|-------------------------------------|---|
| | Remuneration (Baht/person/month) | Meeting Allowance (Baht/Person/time) | Remuneration (Baht/person/month) | Meeting Allowance (Baht/Person/time) |
| 1. The Board of Directors | | | | |
| Chairman | 60,000 | 10,000 | 60,000 | 10,000 |
| Directors | 10,000 | 10,000 | 10,000 | 10,000 |
| 2. The Executive Board | | | | |
| Chairman | 50,000 | - | 50,000 | - |
| Directors | 30,000 | - | 30,000 | - |
| 3. Audit Committee | | | | |
| Chairman | 20,000 | 10,000 | 20,000 | 10,000 |
| Audit Committees | 15,000 | 10,000 | 15,000 | 10,000 |

Board of Directors' opinion

The Board has considered, and then recommends the Meeting to approve directors' remuneration for the year 2019 for 9 persons with the allocation details as shown above for the total amount of not exceeding 6 million Baht per annum which is the same rate as prior year (2018)

Voting Required

This agenda shall be passed by the resolution not less than two-third (2/3) of the total number of votes of shareholders who attend the Meeting.

Agenda 8: To appoint the auditors and approve the remuneration for the year 2019

Objectives and rationale

In compliance with section 120 of Public Limited Company Act B.E. 2535: "The General Shareholders' Meeting shall appoint the auditor and deciding the auditing fee annually"

Board of Directors' opinion

According to the recommendation from Audit committee by evaluating past performance of auditor and comparing with other auditors, the Board agreed to select Mr. Somkid Tiatragul Auditor license No 2785 or Ms. Kanyanat Sriratchatchaval Auditor license No 6549 or Mr. Teerasak Chuasrisakul Auditor license No.6624 or Mr. Narin Churamongkol Auditor license No 8593 of Grant Thornton Limited as the auditor of the Company for the year 2019. Moreover, Mr. Teerasak Chuasrisakul is the company's auditor for 1 year (2018). The annual remuneration is up to Baht 1,242,000 (one million two hundred and forty two thousand baht) which increased from 2018 amounting to Baht 62,000 or 5.25% due to an increasing in volume of works and working hours resulting from company expansion as well as an increase in inflation rate. The Board opines that the proposed remunerations are appropriate and comparable to other listed companies with similar size and industry. Comparison of audit fee for the last 3 years with current year are as follow;

| (Unit: Baht per annum) | 2019 (Proposed) | 2018 | 2017 | 2016 |
|-------------------------------|--|--|---|---|
| Auditor (Auditing Company) | Mr. Somkid Tiatragul Ms. Kanyanat Sriratchatchaval Mr. Teerasak Chuasrisakul Mr. Narin Churamongkol (Grant Thornton Limited) | Mr. Teerasak Chuasrisakul (Grant Thornton Limited) | Mr. Narin Churamongkol (Grant Thornton Limited) | Mr. Narin Churamongkol (Grant Thornton Limited) |
| Audit Fee | 1,242,000 | 1,180,000 | 1,100,000 | 1,030,000 |
| Non – Audit Fee | None | None | None | None |

The above auditors and Grant Thornton Limited are not related or conflict of interest with Company / Management/ Major shareholders or their related persons which independent in conduct of its auditing functions

Voting Required

This agenda shall be passed by the affirmative resolution of a majority vote of the total number of votes of shareholders who attend the Meeting and cast their votes

Agenda 9: To approve the reduction of the Company's registered capital amounting of Baht 898,972 from the existing registered capital of Baht 536,405,305 to Baht 535,506,333 by cancelling the company's authorized but unissued shares of 898,972 shares with the par value of Baht 1.00 per share

Objectives and rationale

Following the resolution of 2015 Annual General Meeting of Shareholders, held on March 31, 2015, to issue and allocate new ordinary shares of 67,956,145 shares at the par value of Baht 1.00 per share to reserve for stock dividend and for exercise of Warrants to purchase newly issued ordinary shares of the Company to be allocated to directors and/or employees of the Company (ESOP-W) which has exercise schedule every June 15th during 2016-2019. On June 15, 2019, the last exercise date, the Company has unissued shares from unexercised warrants of 890,180 shares and has right revoked shares of 8,792 shares, totaling 898,972 shares at the par value of Baht 1.00 per share. Consequently, the Company propose the Meeting to approve the reduction of the Company's registered capital amounting of Baht 898,972, consisted of ordinary shares of 898,972 shares at the par value of Baht 1.00 per share, from the existing registered capital of Baht 536,405,305 to Baht 535,506,333 by cancelling the company's authorized but unissued shares of 898,972 shares with the par value of Baht 1.00 per share with the following details:

| | To reserve for stock dividend | To reserve for ESOP-W | Unit : Shares Total |
|--|----------------------------------|--------------------------|------------------------|
| Number of newly issued ordinary shares | | | |
| approved in AGM 2015 | 58,556,145 | 9,400,000 | 67,956,145 |
| Exercised shares | <u>58,547,353</u> | <u>8,509,820</u> | <u>67,057,173</u> |
| Number of unissued shares to propose | | | |
| for reduction in AGM 2019 | <u>8,792</u> | <u>890,180</u> | <u>898,972</u> |

Board of Directors' opinion

The Board has considered, and then recommends the Meeting to approve the reduction of the Company's registered capital amounting of Baht 898,972, consisted of ordinary shares of 898,972 shares at the par value of Baht 1.00 per share, from the existing registered capital of Baht 536,405,305 to Baht 535,506,333 by cancelling the company's authorized but unissued shares

Voting Required

This agenda shall be passed by the resolution not less than three-fourth (3/4) of the total number of votes of shareholders who attend the Meeting and are entitled to vote

Agenda 10: To approve the amendment of the Company's memorandum of Association No.4 in accordance with the registered capital reduction

Objectives and rationale

Amendment of the Company's memorandum of Association No.4 in accordance with the registered capital reduction

Board of Directors' opinion

The Board recommends the Meeting to approve the amendment of the Company's memorandum of Association No.4 in accordance with the reduction of Company's registered capital as follow;

| | | | | |
|----------|--------------------|-------------|--------|--|
| Clause 4 | Registered Capital | 535,506,333 | Baht | (Five hundred and thirty five million five hundred and six thousand three hundred and thirty three baht) |
| | Number of Shares | 535,506,333 | Shares | (Five hundred and thirty five million five hundred and six thousand three hundred and thirty three shares) |
| | Par value | 1.00 | Baht | (One baht and no cents) |
| | Types of shares | | | |
| | Ordinary shares | 535,506,333 | Shares | (Five hundred and thirty five million five hundred and six thousand three hundred and thirty three shares) |
| | Preferred shares | - None - | Shares | |

Voting Required

This matter shall be passed by the resolution not less than three-fourth (3/4) of the total number of votes of shareholders who attend the Meeting and are entitled to vote

Agenda 11: Other agendas (if any)

Objectives and rationale

This agenda is open for any questions and comments from shareholders (if any) as well as for the Board to clarify or answer any issues and inquiries from shareholders. There is no agenda to be approved and require voting. However, shareholders who would like to submit the proposal of other agendas must be complied with law stipulating in section 105 clause 2 of Public Limited Company Act B.E. 2535 “Other agendas shall be proposed by the resolution not less than one-third (1/3) of the total number of fully paid-up shares”

For 2019 Annual General Meeting of Shareholders, during October 1 – December 31, 2018, the Company provided an opportunity to minority shareholders to propose agenda for the meeting in advance with reference to the criteria and procedure published on SMPC's Website, however, there was no minority shareholder proposed any agenda in advance

Board of Directors' opinion

The Board agrees to open this agenda for questions and comments from shareholders as well as for clarification or answer any issues and inquiries from shareholders, without voting. However, if shareholders would like to propose any agenda must be complied with law stipulating mentioned above

The schedules related to the 2019 Annual General Meeting of shareholders are appeared in the table below:

| Schedules related to the Annual General Meeting of Shareholders | Date |
|--|---------------------------------|
| 1. The date to determine the name of shareholders who have the right to attend the 2019 Annual General Shareholders' Meeting (Record Date) | February 26 th ,2019 |
| 2. The date of the 2019 Annual General Shareholders' Meeting | March 29 th ,2019 |
| 3. The date to determine the name of shareholders who have the right to receive cash dividend (Record Date) | April 5 th ,2019 |
| 4. Dividend payment date | April 26 th ,2019 |

The Company published Invitation to attend 2019 Annual General Meeting of Shareholders and attachments on the company's website at www.smpcplc.com / Investor Relations. The Company provides an opportunity to shareholders to submit their questions regarding the agenda of the Annual General Meeting in advance to company's secretary by email cs@smpcplc.com or telephone: 02-895-4139-54 or fax: 02-895-4003. Printed version of the annual report can be requested by contacting investor relation section by email ir@smpcplc.com or telephone: 02-895-4139-54 ext 345 or fax: 02-895-4003 and the Company will proceed accordingly.

We would like to invite our shareholders to 2019 Annual General Meeting of Shareholders on the date, at the time and place stated above. The commencement for register to attend the meeting will be from 12.00 hours onward. For shareholders who are not able to attend the meeting and wish to appoint a proxy to vote on behalf of the shareholders, please complete proxy form B attached as Attachment 1 or download other proxy forms (Form A, B and C) at company's website at www.smpcplc.com / Investor Relations and please submit to company's officer for registration or send to Investor Relations Section at least 1 day before the meeting (until March 28, 2019)

Please be informed accordingly,

Yours Faithfully

(Vinai Vittavasgarnvej)

Chairman

Remarks

In case the shareholders would like to appoint a proxy for attending the meeting and voting on behalf of the shareholders, shareholders can appoint Mr. Vinai Vittavasgarnvej or Mr. Komin Linphrachaya, Independent Director (Details of Independent Director as an representative are attached as Attachment 2). And you can send proxy form and supporting documents before the meeting to Investor Relations Section, Sahamitr Pressure Container Public Company Limited 92 soi Thientalay 7 (4th intersection), Bangkhunthien-Chaitalay rd., Samaedam, Bangkhunthien, Bangkok 10150

-Translation-**The Minutes of the Annual General Shareholders' Meeting 2018****Sahamitr Pressure Container Public Company Limited**

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The Annual General Meeting was held on March 28, 2018 at 14.00 pm. at Ratchapreuk B room, 5th floor, Park Village Rama 2, 1/1-1/3 Soi Rama 2 Soi 56, Samaedam, Bangkhunthien, Bangkok. Thailand 10150. The following table described details of shareholders convened at the meeting.

| Shareholders | Number of attending (persons) | Number of shares | % of the total fully paid-up shares (531,987,443 shares) |
|---|-------------------------------|------------------|--|
| Self-Attending Shareholders | 60 | 299,602,389 | 56.32% |
| Proxy-Attending Shareholders (Proxy attendance = 22 persons) | 249 | 126,999,812 | 23.87% |
| Total (Number of Attendees = 82 persons) | 309 | 426,602,201 | 80.19% |

Therefore, the quorum was fulfilled, according to the following conditions;

1. At least 25 shareholders attended to the meeting or number of attended shareholders are not less than a half of total number of the whole. And
2. Number of shares which have been counted, are not less than 1/3 of the total issued shares which are 531,987,443 shares (not less than 177,329,148 shares.)

During the meeting, there are six shareholders attending, which accounted for 23,399,000 shares (4.40% of shares)

9 persons of company's directors who attended the meeting (100% of directors) are,

- | | | |
|----------------|--------------------------|---|
| 1. Mr. Vinai | Vittavasgarnvej | Chairman of the Board of Directors (Chairman of the meeting) |
| 2. Mrs. Ubol | Ekahitanond | Deputy Chairman |
| 3. Mr. Surasak | Urpsirisuk | Director and Managing Director |
| 4. Mrs. Patama | Laowong | Director |
| 5. Mrs. Supha | Phromsaka Na Sakolnakorn | Director |
| 6. Mr. Taidee | Visavaveja | Director |
| 7. Mr. Komin | Linphrachaya | Independent Director and Chairman of Audit Committee |

| | | |
|---|--------------------------|--|
| 8. Mrs. Werawan | Boonkwan | Independent Director and Audit Committee |
| 9. Assoc. Prof. Dr. Jade | Donavanik | Independent Director and Audit Committee |
| The executives and consultants of the company as the following, | | |
| 1. Mr. Thamik | Ekahitanond | Assistant Managing Director (factory) |
| 2. Mr. Jerawut | Laowong | Assistant Managing Director (factory) |
| 3. Mr. Jirasak | Phromsaka Na Sakolnakorn | Assistant Managing Director (factory) |
| 4. Ms. Kanya | Vipanurut | Finance & Accounting Director and Company's Secretary |
| 5. Mr. Narin | Churamongkol | Company's Auditor (Grant Thornton Co., Ltd.) |
| 6. Mr. Thatree | Eksatra | Legal Counsel from Thep Law Co., Ltd. |
| 7. Ms. Thitaree | Tatsanavivas | Legal Counsel from Thep Law Co., Ltd. |

The meeting started at 14.00 according to these agenda as follow

Before starting an agenda meeting, the Chairman welcomed shareholders and introduced directors, executives, auditors and consultants, and also informed that there is no other sub-committee apart from the audit committee which all members are convened at this meeting. Then, the video presentation on voting method and how to count votes was presented with the following details,

1. For each agenda that requires voting, the shareholders have one vote per each share held (1 vote per share)

2. For the counting of votes, only the number of shareholders who disagreed with or abstained in each session are counted. The disagreeing votes will be deducted from the whole votes of attended shareholders. If the majority agree, the resolution of the meeting is approval of the agenda. In case any agenda requires approval from different ratio of shareholders in attendance, the details will be given the shareholders before voting of the particular agenda. In all voting sessions, the shareholders who disagree with or abstained shall raise up the hand and the meeting staffs will collect the ballots. If any shareholders who did not submit the ballot will be deemed to agree on the agenda.

No shareholders had any doubt on how to count votes. Chairman informed the meeting that in order to comply with principles of good governance, the company had provided an independent party to observe the vote counting, she was Ms. Thitaree Tatsanavivas, the Legal Counsel from Thep Law Co., Ltd., and introduced Mrs. Rungsri Jiaranaikhajohn, Shareholder's Right Protection Volunteer, a proxy of Thai Investors Association who also attended this Annual General Meeting. The Chairman then began to enter the meeting agenda as follows.

Agenda 1: Issue to be informed from Chairman

The Chairman informed at the meeting as follows

1. During the period of 1st October – 31st December 2017, The Company provided had invited the shareholders to propose agenda in advance and nominate a suitable person to be elected as directors at the Annual General

Meeting of Shareholders for the year 2018, according to the regulations published on the website of the Company. There is no shareholder submitted an agenda in advance and no nomination is a suitable person to be elected as director at the Annual General Meeting of Shareholders for the year 2018.

2. On 30th May 2017, the company was awarded two years in a row with Outstanding Performance on Environmental, Social and Good governance (ESG 100) for year 2017 from Thaipat Institution.

3. On 28th November 2017, the company was awarded the Best Company Performance in the Listed Companies of The Stock Exchange of Thailand (SET) with a market capitalization of 3,000 – 10,000 million baht. Moreover, Mr. Surasak Urpsirisuk, the Managing Director, was awarded an Outstanding CEO in SET Award 2017 at The Stock Exchange of Thailand

4. On 26th December 2017, the company has got ISO 14001: 2015 certified by BUREAU VERITAS.

There is no vote for this agenda

Due to Assoc. Prof. Dr. Jade Donavanik, Independent Director and Audit Committee, had to go out on the mission of official court before the end of the meeting. The Chairman then invited Assoc. Prof. Dr. Jade Donavanik to share some message in the meeting, which it can be summarized that Assoc. Prof. Dr. Jade Donavanik himself, and all directors try to do best on duties follow in a good governance to keep company profits by considering the highest benefit of shareholders.

After that, Mrs. Patama Laowong had been assigned by the chairman to conduct the meeting from the second agenda and so on.

Agenda 2: To certify the minutes of 2017 Annual General Meeting of Shareholders, held on March 30, 2017

Mrs. Patama Laowong proposed the Minutes of the Annual General Shareholders' Meeting of the year 2017 (30th March 2017) for approval.

Mrs. Patama Laowong had an amendment on page 2 of the minutes owing to the misspelled surname of Company's Auditor, from "Mr. Narin Chulamongkol" to "Mr. Narin Churamongkol". Afterwards, there is no shareholder proposed any amendment for the Minutes of the Annual General Shareholders' Meeting 2017. Therefore, Mrs. Patama Laowong asked the shareholders in the meeting to vote on this agenda. The shareholders considered and unanimously approved the minutes of 2017 Annual General Meeting of Shareholders, held on 30th March 2017, which its result of the vote is as follows:

| Resolutions | Voting scores | Percentage of voting scores |
|---------------------|---------------|-----------------------------|
| Approved | 403,203,201 | 100 |
| Disapproved | - | - |
| Abstain from voting | - | - |
| Voided ballot | - | - |

Agenda 3: The Board of Director report on the Company's performance of 2017

There are two subsidiary sections in this agenda as follows

3.1 Company's operation on Anti – Corruption Policy and the progress after certified as a member

Mrs. Patama Laowong reported that after the company has been certified under Thailand's Private Sector Collective Action Coalition Against Corruption (CAC), the company has strictly acted on the policy as follows

- Donation
- Offering gift / meal
- Procurement
- Policy communication to stakeholders
- Other issues as specified on Anti – Corruption Policy

And this year (2018), the company is improving and developing the internal control system to efficiently follow the Anti – Corruption Policy. Moreover, the company is planning to extend the certification which is going to expiration in April 2019

3.2 Annual reported of the company performances for the year 2017

Mrs. Patama Laowong reported that during the previous year of the accounting period for the year 2017, Sahamitr Pressure Container Public Company Limited had the performances as shown in the following table;

| Statements of Profit or Loss and other Comprehensive Income | 2017 Million (฿) | 2016 Million (฿) | Increase (Decrease) | |
|--|---------------------|---------------------|---------------------|----------------|
| | | | Million (฿) | Percentage (%) |
| Net Sales | 4,326.80 | 3,469.00 | 857.80 | 24.7% |
| Costs of sales | (3,352.51) | (2,475.92) | (876.59) | 35.4% |
| Gross profit | 974.29 | 993.08 | (18.79) | (1.9%) |
| Gross profit margins (%) | 22.5% | 28.6% | | |
| Other income | 184.82 | 140.98 | 43.84 | 31.1% |
| Selling expenses | (304.29) | (263.92) | 40.37 | 15.3% |
| Administrative expenses | (189.58) | (190.03) | (0.45) | (0.2%) |
| Income before Financial Costs and Income tax | 665.24 | 680.11 | (14.87) | (2.2%) |
| Financial Costs | (7.75) | (9.93) | (2.18) | (22.0%) |
| Income before income tax | 657.49 | 670.18 | (12.69) | (1.9%) |
| Income tax benefit (Income tax) | (125.74) | (129.04) | (3.30) | (2.6%) |
| Income for the years | 531.75 | 541.14 | (9.39) | (1.7%) |
| Actuarial Loss | (4.02) | - | 4.02 | 100% |
| Total Comprehensive income for the years | 527.73 | 541.14 | (13.41) | (2.5%) |
| Basic earnings per share: Baht/Share | 1.00 | 1.02 | (0.02) | (2.0%) |

1. The company's performances of the year ended 31st December 2017, which is different from the previous year due to

1. Total sale revenues increased Baht 857.80 million (24.7%) from Baht 3,469.00 million to Baht 4,326.80 million because compared to 2016, sale quantities of 2017 increased by 22% from the demands from Asia and Africa

2. Costs of Sales increased Baht 876.59 million (35.4%) from Baht 2,475.92 million to Baht 3,352.51 million in concurrent with an increase in total sale revenues. However, steel price, according to global market price, increased by 28% ;therefore, cost of sale substantially increased than an increase in sales

3. Gross profit decreased Baht 18.79 million (1.9%) from Baht 993.08 million to Baht 974.29 million and gross profit margin decreased from 28.6% to 22.5% due to an increase in cost of raw material (steel). Although, the Company has already increased sale price, such other factors as stronger value of Baht and fierce competition in some countries also impacted profitability

4. Other Income increased Baht 43.84 million (31.1%) from Baht 140.98 million to Baht 184.82 million due to an increase in scrap sales which is concurrent with an increase in production quantity. Stronger value of Baht also caused unrealized gain from exchange rate from short-term loans for purchasing raw materials. As well as, gain from fair value adjustment of investment property led to an increase in other income.

5. Selling Expenses increased Baht 40.37 million (15.3%) from Baht 263.92 million to Baht 304.29 million because of an increase in sales revenues and cost of freight to some destinations

6. Financial Cost decreased Baht 2.18 million (22.0%) from Baht 9.93 million to Baht 7.75 million because the Company is able to find the fund with lower interest cost.

7. Net Income for the year decreased Baht 9.39 million (1.7%) from Baht 541.14 million to Baht 531.75 million because of an decrease in profitability from an increase in steel cost, more price competition and an increase in freight cost.

2. Other significant financial information

Description of significant financial ratios with the diagrams as below:

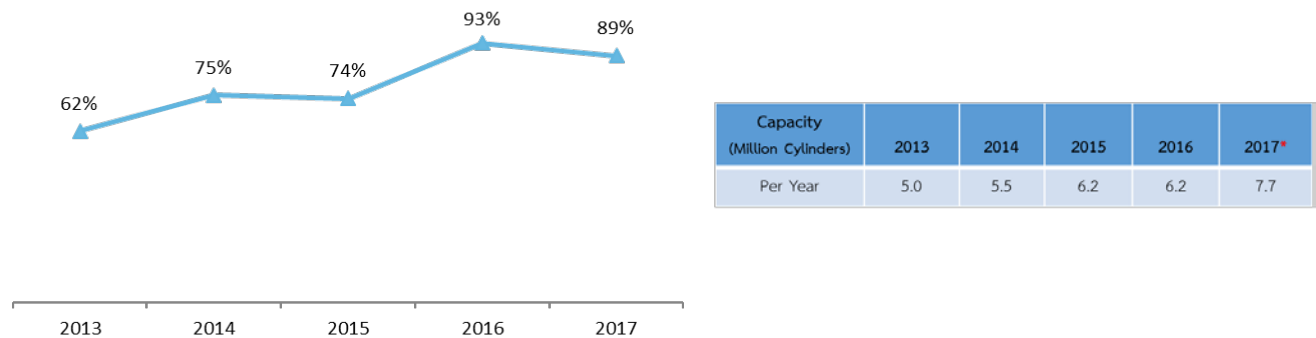


Figure 2.1 Capacity of utilization rate during years 2013-2017

2.1 Capacity of utilization rate in 2017 has been decreased from year 2016. On the other hand, the production volume is 18% increased due to the enlargement of capacity from 6.2 million cylinders per year to 7.7 million cylinders per year (the capacity average of the first half is 7.2 million cylinders per year, and the capacity average of the second half is 8.2 million cylinders per year).

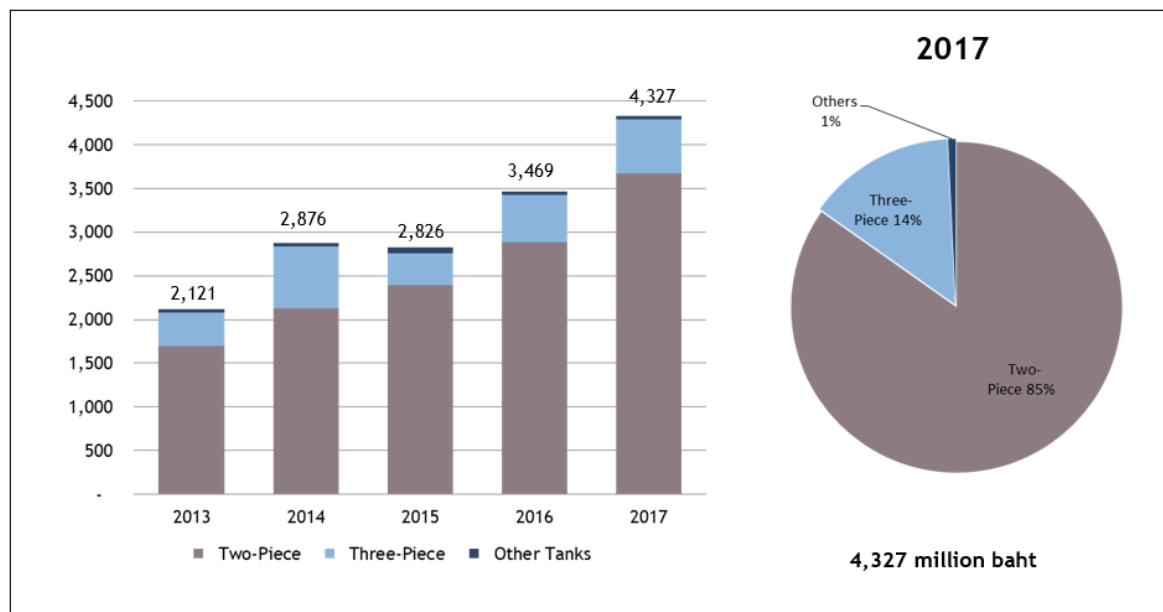


Figure 2.2 Sales revenues categorized by product lines during years 2013-2017

2.2 Sales revenues in 2017 increased from year 2016. The proportion of sales is mainly concentrated on two parts size cylinders which generally used by households due to the increased demand of the customers in Asian countries.

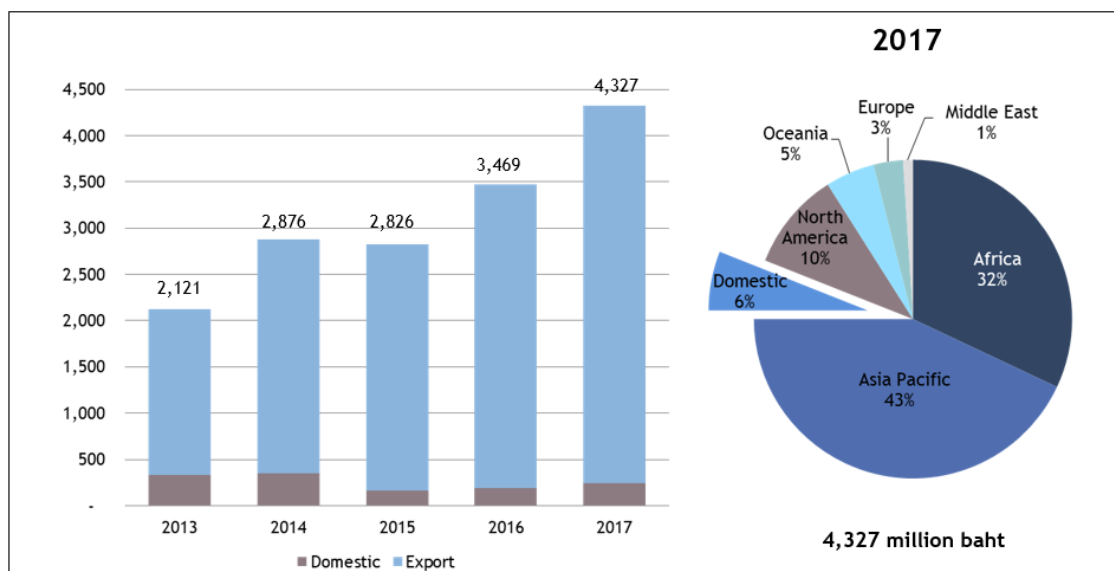


Figure 2.3 Sales revenues categorized by geographical sectors during years 2013-2017

2.3 Since 2013, almost 80% of sales revenues are mainly from the export sector, and about 75% of exporting mostly extend in South Asia and Africa.

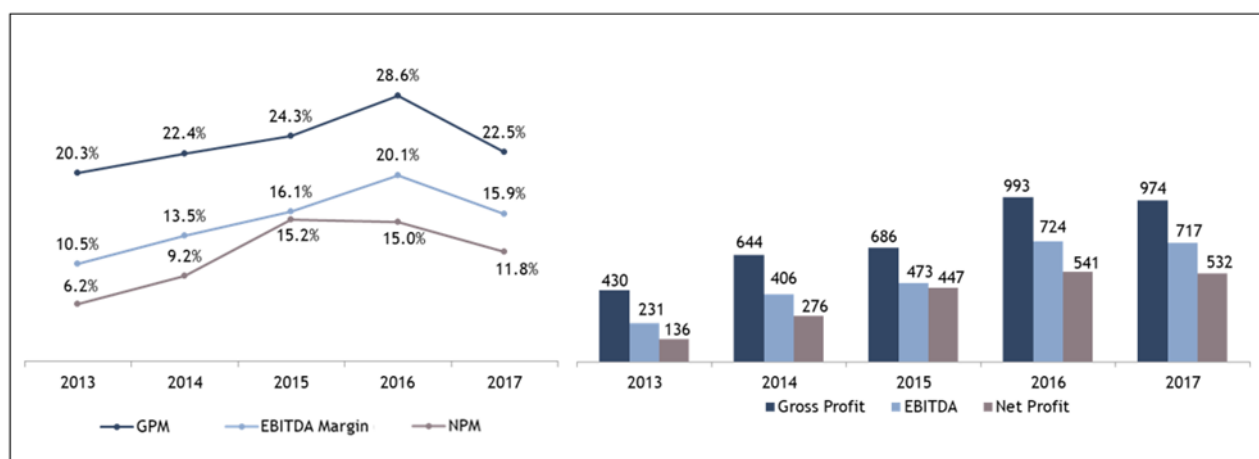


Figure 2.4 Profitability ratios during years 2013-2017

2.4 The profitability ratios of GPM, EBITDA Margin, and NPM are decreased from year 2016 due to the increase of steel costs 28% from previous year. Thai Baht has continually appreciated, and the competition is intensified in some countries. So, in year 2017 the company has gross profit at 974 million Baht, EBITDA at 717 million Baht, and net profit at 532 million Baht, which is slightly decreased from the previous year.

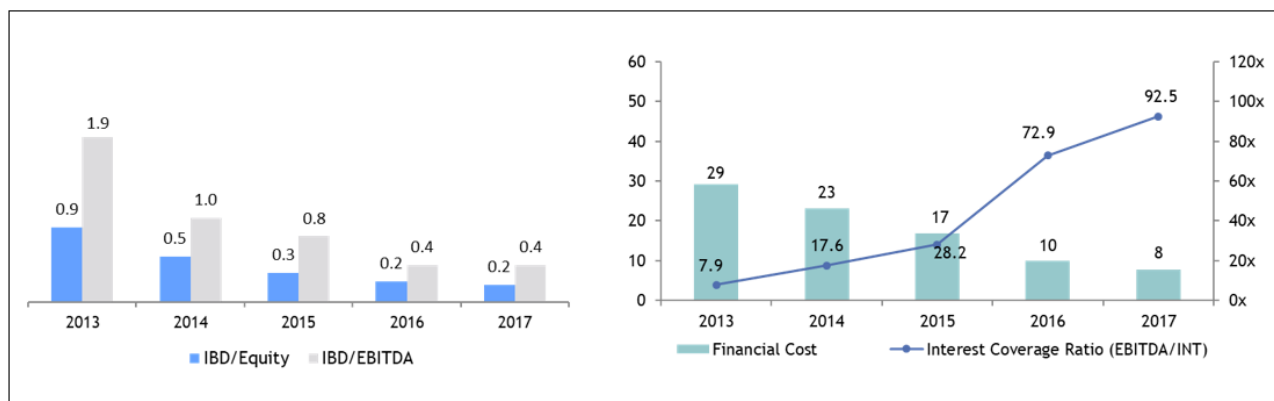


Figure 2.5 Debt management ratios during years 2013-2017

2.5 Debt management Ratios continue to improve due to the company is able to access more to the low costs of funds as follows

- IBD/Equity = 0.2 times
- IBD/EBITDA = 0.4 times
- Financial cost is 8 million Baht and have interest coverage ratio at 92.5 times.

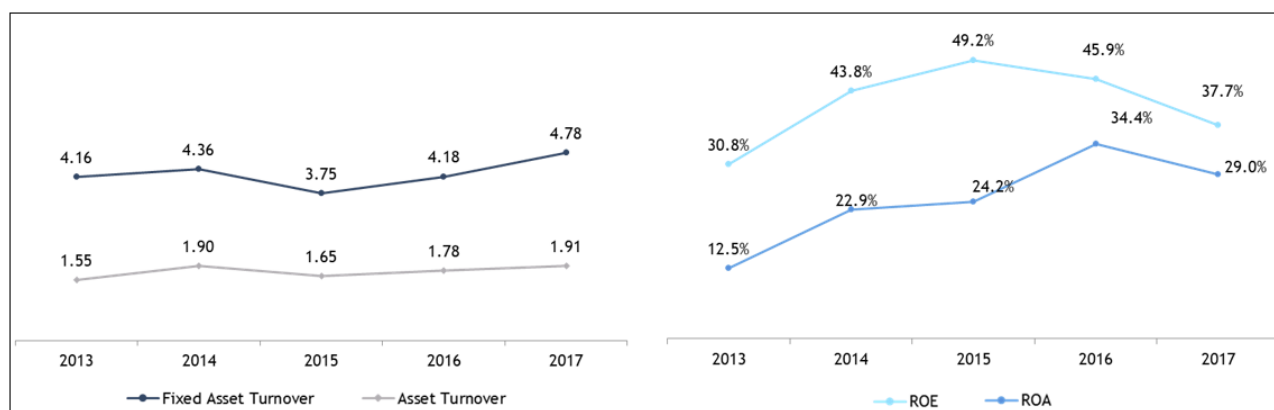


Figure 2.6 Efficiency ratios during years 2013-2017

2.6 Efficiency Ratios

- Fixed asset turnover increased from 4.18 times in year 2016 to 4.78 times in year 2017 due to growth of sales revenues about 24.7%
- Total Asset Turnover increased from 1.78 times in year 2016 to 1.91 times in year 2017 due to the same reason as Fixed Asset Turnover.
- In 2017, ROE and ROA alternately at 37.7% and 29.0%, which is lower than previous year due to the decreased profitability as the same reason.

No inquiry from the meeting. The meeting acknowledges for reporting of the performance of the company by 2017. In this agenda, there would be no vote.

Agenda 4: To approve the Company's Audited Financial Statement for the year ended December 31, 2017

Mrs. Patama Laowong proposed for the approval of the financial statements for the year ended 31st December 2017, reviewed by the Audit Committee and audited by the auditor of the company, according to the report dated 14th February 2018. Auditor's report was unqualified opinion and there is no issues from the auditor, which the board of directors have considered that the financial statement were prepared in accordance with Thai Financial Reporting Standards.

There is no question from the meeting. The meeting then proceeded to vote on the agenda an unanimously approved the financial statement for the year ending 31st December 2017. Result of the vote is shown as follows;

| Resolutions | Voting scores | Percentage of voting scores |
|---------------------|---------------|-----------------------------|
| Approved | 426,602,201 | 100 |
| Disapproved | - | - |
| Abstain from voting | - | - |
| Voided ballot | - | - |

Agenda 5: To consider and approve the Dividend Payment from the Company's performance of 2017

Mrs. Patama Laowong informed the meeting that company's dividend policy is to pay at least 60 percent of annual profits subject to company's investment plan and other relevant factors. In 2017, the company had total comprehensive income of 527,730,719.08 Baht and no accumulated loss carry forward. In addition, the company has sufficient cash flow to pay for dividend in accordance with the company's policy. The Board has considered and agreed to propose to the Annual General Meeting of the Shareholders to approve the payment of a cash dividend at 0.60 Baht per share, which was already paid in interim dividend for the period 1st January – 30th June 2017 at 0.25 Baht per share with the par value of 1.00 Baht per share on September 8, 2017. The company's remaining dividend for 1st July – 31st December 2017 period at 0.35 baht per share at par value at 1.00 Baht, or the total amount not more than 186,195,606 baht. The dividend payment ratio is followed the company's dividend policy.

The total dividend paid from profits of the Company's after income tax rate of 20 percent and will be taxed at payment time at the rate specified by law.

The list of shareholders entitled to receive the dividend to be recorded (Record Date) on 4th April 2018, and the dividend will be paid on 27th April 2018.

There is no question from the meeting. The meeting then proceeded to vote on the agenda and unanimously approved the dividend for the year 2017. Result of the vote is below,

| Resolutions | Voting scores | Percentage of voting scores |
|---------------------|---------------|-----------------------------|
| Approved | 426,602,201 | 100 |
| Disapproved | - | - |
| Abstain from voting | - | - |
| Voided ballot | - | - |

**As the election of directors in next agenda, in order to comply with good governance principles, two director who have conflict of interest, Mr. Vinai Vittavasarnvej, Chairman of the Board of Directors and Mrs. Supha Phromsaka Na Sakolnakorn, Director, left the meeting room and abstained from voting themselves before this agenda. After that, Mrs. Patama Laowong continually conducted the meeting. **

Agenda 6: To elect directors to replace of the existing directors who retired by rotation

Mrs. Patama Laowong informed the Meeting that. For the Public Limited Companies Act B.E. 2535, Articles 71 of Association and Article 17 of the Company's regulation, state that in every Annual General Meeting, one-third (1/3) of the directors shall be retired. If the number of directors cannot be divided into three parts, then the number nearest to one-third. The directors in office longest shall retire. Directors who retire by rotation may be re-elected. This year, three directors who retired by rotation namely as the following table below;

| Name | Type of Director | Years as a director | Meeting Attendance in 2017 |
|---|--|---------------------|-------------------------------|
| 1. Mr. Vinai Vittavasarnvej | Independent Director (Chairman of the Board of Directors) | 6 years | 100% |
| 2. Assoc. Prof. Dr. Jade Donavanik | Independent Director and Audit Committee | 3 years | 83% |
| 3. Mrs. Supha Phromsaka Na Sakolnakorn | Director (Authorized signatory directors of the company) | 17 years | 100% |

Mrs. Patama Laowong has informed that prior to the Annual General Meeting of Shareholders for the year 2018, the company gave an opportunity for shareholders to nominate suitable persons to the Board of Directors in advance to be elected as directors between the periods of 1st October – 31st December 2017, according to the procedures published on the company website. There is no shareholders nominated a suitable person to be elected as directors at the Annual General Meeting of Shareholders for the year 2018. Therefore, the Board of Directors nominated the 3 retired directors for re-election, as the Board of Directors believe that the three retired directors have great experiences and are experts in various fields which benefited the company during the time of their service as Board members. All three nominees were not prohibited from being elected to be directors of the company according to any regulation.

Profiles of three nominees for election as directors were sent as 2nd attachment along with the invitation letter to shareholders. The voting will be done for each individual. In order to adhere to the principles good governance, the company will collect ballots from all shareholders either those who agree, disagree or abstain for voting. In addition, directors who are stakeholders, have abstained on select themselves.

With no any question, voting for the Director Appointment and announcement of voting results were done individually. The meeting Approved the appointment of directors who retired by rotation of 3 members for re-appointment for another term. By a majority vote as follows:

| Name (Positions in the company) | Approved | | Disapproved | | Abstain from voting | | Voided ballot | |
|--|-------------|-------------|-------------|-------------|---------------------|-------------|---------------|-------------|
| | Vote | Percentages | Vote | Percentages | Vote | Percentages | Vote | Percentages |
| 1. Mr. Vinai Vittavasarnvej (Chairman of the Board of Directors and Independent Director) | 426,544,301 | 100 | - | - | 57,900 | 0.0136 | - | - |
| 2. Assoc. Prof. Dr. Jade Donavanik (Independent Director and Audit Committee) | 426,600,701 | 100 | - | - | 1,500 | 0.0004 | - | - |
| 3. Mrs. Supha Phromsaka Na Sakolnakorn (Director) | 426,544,301 | 100 | - | - | 57,900 | 0.0136 | - | - |

As a result, in the year 2018 Board of Directors will consist of 9 members as follows.

| | | |
|------------------------------------|--------------------------|---|
| 1. Mr. Vinai | Vittavasarnvej | Chairman of the Board of Directors and Independent Director |
| 2. Mrs. Ubol | Ekahitanond | Deputy Chairman |
| 3. Mr. Surasak | Urpsirisuk | Director |
| 4. Mrs. Patama | Laowong | Director |
| 5. Mrs. Supha | Phromsaka Na Sakolnakorn | Director |
| 6. Mr. Taidee | Visavaveja | Director |
| 7. Mr. Komin | Linhprachaya | Independent Director and Chairman of Audit Committee |
| 8. Mrs. Werawan | Boonkwan | Independent Director and Audit Committee |
| 9. Assoc. Prof. Dr. Jade Donavanik | | Independent Director and Audit Committee |

The board of director named above will hold their positions from the date of Annual General Meeting of Shareholders.

** After the vote on this agenda, Mrs. Patama invited the elected Directors back to the meeting. The meeting then was continued the next agenda. **

Agenda 7: To consider and approve the director remunerations for the year 2018

Mrs. Patama Laowong proposed to the meeting to approve the director remuneration in 2018 for the 9 directors at an amount not to exceed 6 million Baht per year in accordance with the same rate as previous year (2017), which is shown in below table. Such compensation including monthly remuneration and meeting allowances are appropriately and impartially paid to the boards, which had been carefully considered by the Board of Directors based on the roles and responsibilities, the Company's performance of the past, and the expansion of the company. This compares with director remuneration ratio of listed companies compiled by the Association of Listed Companies in Thailand by the year 2016, that have similar businesses scale or in similar business nature, this agenda must be approved by not less than two-thirds (2/3) of the total votes of the shareholders present at the meeting. The Company presents the remuneration of the past 5 years for consideration as follows.

| | Year 2018 (Proposed) | Year 2017 | Year 2013-2016 |
|--|---------------------------------------|---------------------------------------|---------------------------------------|
| Remuneration of Directors (Million Baht/year) | Not exceed 6 Million Baht per year | Not exceed 6 Million Baht per year | Not exceed 5 Million Baht per year |
| Number of director (person) | 9 persons | 9 persons | 9 persons |

The details of the remuneration of each director (From April 2018 onwards) are as following table below.

| Position | Year 2018 (Proposed) | | Year 2017 | | Increase (Decrease) | |
|---------------------------|---|--|---|--|---|--|
| | Remuneration (Baht/person/ month) | Meeting Allowance (Baht/Person/ time) | Remuneration (Baht/person/ month) | Meeting Allowance (Baht/Person/ time) | Remuneration (Baht/person/ month) | Meeting Allowance (Baht/Person/ time) |
| 1. The Board of Directors | | | | | | |
| Chairman | 60,000 | 10,000 | 60,000 | 10,000 | - | - |
| Directors | 10,000 | 10,000 | 10,000 | 10,000 | - | - |
| 2. The Executive Board | | | | | | |
| Chairman | 50,000 | - | 50,000 | - | - | - |
| Directors | 30,000 | - | 30,000 | - | - | - |
| 3. Audit Committee | | | | | | |
| Chairman | 20,000 | 10,000 | 20,000 | 10,000 | - | - |
| Audit Committees | 15,000 | 10,000 | 15,000 | 10,000 | - | - |

There is no question from the meeting. The Meeting then voted on the agenda, result was unanimously approval for the directors' remuneration for the year 2018 for 9 directors at an amount not exceeding 6 million Baht / year by the votes of not less than two-thirds (2/3) of the total number of shareholders in the meeting is as follows:

| Resolutions | Voting scores | Percentage of voting scores |
|---------------------|---------------|-----------------------------|
| Approved | 426,602,201 | 100 |
| Disapproved | - | - |
| Abstain from voting | - | - |
| Voided ballot | - | - |

Agenda 8: To appoint the auditors and approve the remuneration for the year 2018

Mrs. Patama Laowong informed the meeting that in order to comply with the Public Limited Companies Act B.E. 2535, which stipulates that the annual general meeting of shareholders to appoint auditors and determine the remuneration of the auditor of the company every year. By recommendation of the Audit Committee, which considers past work of auditors and compared to other companies, the Board proposes the meeting to consider appointing Mr. Somkid Tiatragul Registration No. 2785 or Ms. Kanyanat Siratchatchawal Registration No. 6549 or Mr. Teerasak Chuasrisakul Registration No. 6624, or Ms. Sansanee Poolsawat Registration No. 6977, or Mr. Narin Churamongkol Registration No. 8593 of Grant Thornton Company Limited to be the company's auditors in 2018. Mr. Narin Churamongkol is the company's auditors two years in a row since 2016, which annual remuneration is equivalent to 1,180,000 baht/year (one million one hundred eighty thousand Baht), 80,000 baht or 7.3% increased from year 2017. The increased value is based on the increasing of work and time required due to expansion of the company, and personnel costs. The Board considers the new rate is reasonable when compared to the amount that other listed companies and similar businesses. The comparative audit fee 3 year retroactive for consideration as follows;

| | Year 2018 (Offered year) | Year 2017 | Year 2016 | Year 2015 |
|------------------------|---|---------------------------|---------------------------|-------------------------|
| Audit Fees (baht/year) | 1,180,000 | 1,100,000 | 1,030,000 | 860,000 |
| Increase (Baht) | 80,000 | 70,000 | 170,000 | 115,000 |
| Increase (%) | 7.3% | 6.8% | 19.8% | 15.4% |
| Authorized auditors | 1. Mr. Somkid Tiatragul 2. Ms. Kanyanat Sriratchatchawal 3. Mr. Teerasak Chuasrisakul 4. Ms. Sansanee Poolsawat 5. Mr. Narin Churamongkol | Mr. Narin Churamongkol | Mr. Narin Churamongkol | Mr. Somkid Tiatragul |

There is no question from the meeting. The Meeting then voted and unanimously approved the appointment of Mr. Somkid Tiatragul Registration No. 2785 or Ms. Kanyanat Siratchatchawal Registration No. 6549, or Mr. Teerasak Chuasrisakul Registration No. 6624, or Ms. Sansanee Poolsawat Registration No. 6977, or Mr. Narin Churamongkol Registration No. 8593 of Grant Thornton Company for being the company's auditors in 2018 By annual remuneration (professional fees, excluding other expenses) of 1,180,000 baht/year. Result of the vote is as follows;

| Resolutions | Voting scores | Percentage of voting scores |
|---------------------|---------------|-----------------------------|
| Approved | 426,602,201 | 100 |
| Disapproved | - | - |
| Abstain from voting | - | - |
| Voided ballot | - | - |

Agenda 9: Other agenda (if any)

There is no other matter proposed for consideration. So, Mrs. Patama Laowong has informed any event which the company had attended, and scheduled to participate in this year as follows

- Opportunity Day Event – Normally, the company attends the event twice a year. On February 20, 2018 the company had attended to report on company's performance of year 2017. In addition, the company is going to attend to report on company's performance of a six – month period ended June 30, 2018 on August 10, 2018.
- The company cooperated with Ministry of Commerce, had joined UP investors summit 2018 and CII Partnership summit 2018, held on February 21 – 26, 2018 at Uttar Pradesh and Andhra Pradesh, India, which the purpose is to publicize the company and products.
- WLPG Myanmar summit 2018, held on March 28 – 29, 2018 at Rangoon, Myanmar.
- Thailand Week 2018, held on April 23 – 26, 2018 at Dhaka, Bangladesh.
- World LPG Forum, grand annual event, held on October 2 – 4, 2018 at Houston, USA.

The meeting had a question as follows:

Question: Mr. Wittaya Kittithadakul, a Self-Attending Shareholder, asked that is World Gas (Thailand) Company Limited a customer of the company?

Answer: Mr. Surasak Urpsirisuk, the director, replied that is a major domestic client which has extensively dealt with the company for a long time. Most of gas traders under Section 7 in Thailand are clients of the company, such as PTT, Orchid gas, and other gas traders under Section 7.

There is no further question from the meeting. Then, Mrs. Patama Laowong invited the Chairman to state the closing of the meeting.

The Chairman thanked the shareholders, consultants and auditors for their valuable time to attend meetings. Invited all shareholders who are interested to visit the company after the meeting to visit the factory and the meeting adjourned.

The meeting closed at 15.15 pm.

.....

(Ms. Kanya Vipnurut)



Company's Secretary

.....

(Mr. Vinai Vittavasgarvej)

Chairman of the meeting

Profiles of 3 directors who will retire by rotation, and are nominated to assume the position for another term:

| Name | MRS. UBOL EKAHITANOND | MR. SURASAK URPSIRISUK | MR. TAIDEE VISAVEJA |
|------------------------------------|---|--|--|
| |  |  |  |
| Age | 77 Years old | 66 Years old | 79 Years old |
| Nationality | Thai | Thai | Thai |
| Type of Nominated Director | Director | Director | Director |
| Current Positions | Deputy Chairman and Chairman of the Executive Board | Director, Managing Director and Authorized Director to sign for and bind the company. | Director |
| Appointed Date | 27 April 2007 | 4 April 1995 | 8 April 1997 |
| Years served as Director | 12 years | 24 years | 22 years |
| Education | <ul style="list-style-type: none"> Bachelor of Arts- Madison Technical and Vocational School, Wisconsin, USA | <ul style="list-style-type: none"> Bachelor of Engineering, King Mongkut's Institute of Technology Ladkrabang | <ul style="list-style-type: none"> Bachelor of Engineering- Mining Engineering, Chulalongkorn University |
| Training | <ul style="list-style-type: none"> Accounting for Non-Account | <ul style="list-style-type: none"> DCP and DAP by IOD Accounting for Non-Accountant | <ul style="list-style-type: none"> DCP and DAP by IOD Accounting for Non-Accountant |
| Previous Experience (Past 5 years) | <ul style="list-style-type: none"> 2012-Present: Deputy Chairman and Chairman of the Executive Board, Sahamitr Pressure Container Public Company Limited | <ul style="list-style-type: none"> 2013-Present: Director and Managing Director, Sahamitr Pressure Container Public Company Limited | <ul style="list-style-type: none"> 1992-Present: Director and Senior Vice President (factory), Sahamitr Pressure Container Public Company Limited |

| Name | MRS. UBOL EKAHITANOND | MR. SURASAK URPSIRISUK | MR. TAIDEE VISAVEJA |
|---|--|----------------------------|-------------------------------|
| Other Current Positions (As at Feb 12, 2019) | | | |
| - Listed company | NONE | NONE | NONE |
| - Non-listed company | NONE | NONE | NONE |
| - Other companies that may cause any conflict of interests to the Company | NONE | NONE | NONE |
| Holding of SMPC (As at Feb 12, 2019) | | | |
| - Director | 17,359,915 shares or 3.25% | 524,683 shares or 0.10% | 19,631,953 shares or 3.67% |
| - spouse and child under section 258. | NONE | NONE | 7,910,358 shares or 1.48% |
| Relationship with Management | Sister in law of Mrs. Supha Mother of Mrs. Patama and Mr. Thamik | NONE | NONE |
| Forbidden Qualifications | NONE | NONE | NONE |
| Meeting attendance in the year 2018 | 6/6 times or 100% | 6/6 times or 100% | 4/6 times or 67% |

Company's Articles of Association concerning the shareholders meeting.

Of Sahamitr Pressure Container Public Company Limited

(Article 17.) At every annual general meeting, one-third (1/3) of directors, or, if their number is not a multiple of three (3), then the number nearest to one-third (1/3) shall retire from office.

The directors retiring in the first year following the establishment of the Company shall be drawn by lots. In subsequent years, the directors who have been longest in office shall retire.

(Article 21.) The Directors shall be entitled to receive remuneration from the Company by means of award, meeting allowance, pension, bonus or any other benefits in accordance with these Articles or as approved by the shareholders' meeting. The remuneration may be fixed sum or subject to any conditions from time to time or for a specified time until changes are made. The Directors shall also have the right to receive allowances and fringe benefits in accordance with the Company's regulations.

The provision in the first paragraph shall not prejudice the rights of the Company's staff or employees who are appointed to be Directors in respect of their entitlement to receive remuneration and benefits as staff or employees of the Company.

(Article 29.) The board of director shall arrange an annual general meeting of shareholders within four months from the last date of the fiscal year of the Company.

A shareholders meeting other than an annual general meeting shall be called an "extraordinary general meeting". In calling any extraordinary general meeting, the board of directors may call an extraordinary general meeting at any time.

(Article 30.) The business to be transacted at the ordinary meeting is as follow:

- (A) Considering and acknowledging the annual report of the board of directors regarding the Company's business operation during the past year;
- (B) Consideration and approving the balance sheet and the profit and loss statement;
- (C) Considering and approving the appropriation of profit;
- (D) Electing the director to replace the directors who are retired by rotation and by other reasons;
- (E) Appointing an auditor and determining remuneration; and
- (F) Other business. (If any)

(Article 31.) Shareholders holding shares totaling not less than one-fifth of the total number of shares issued/sold or the shareholders not less than twenty-five persons holding shares totaling not less than one-tenth of the total number of share sold may submit their names in a letter with reasonable grounds requesting the board of directors to summon an extraordinary general at any time. The board of Director shall call a meeting to take place within 1 month from the date of receipt of the request.

(Article 32.) In calling a shareholders meeting, the board of directors shall issue a meeting notice specifying the venue, date, time, meeting agenda, and matters to be proposed to the meeting, together with reasonable details by indicating

clearly whether it is the matter proposed for acknowledgement, for approval, or for consideration, including the opinions of the board of directors of such matters. The notice shall be delivered to all shareholders and the official registrar at least 7 days prior to the meeting date and published in a newspaper for three consecutive days at least 3 days prior to the meeting date.

(Article 33.) At a general meeting of shareholders, a shareholders may grant a proxy in writing to other persons to attend and vote on his or her behalf. A proxy statement must be dated and signed by the shareholder and must be in the form prescribed by the official registrar. A proxy must be submitted to the chairman of the meeting or the person at the meeting prior to the proxy being able to attend the meeting.

(Article 34.) At a general meeting of shareholders, there shall be shareholders and proxies (if any) present at the meeting not less than twenty-five persons or not less than one-half of the total number of shareholders, whatever is lower and such shareholders shall hold shares totaling not less than one-third of the total number of shares sold, in order to constitute a quorum. Otherwise provided by law.

If one hour after the time fixed for the meeting the number of shareholders present is still not sufficient to form a prescribed quorum, the meeting shall be called off in case the meeting was summoned upon the requisition of the shareholders. If the meeting was not summoned by the shareholders, the meeting shall be re-convened, and in such case a meeting notice shall be sent to shareholders not less than 7 days before the date fixed for the meeting. At such postponed meeting, the meeting shall proceed even if it does not constitute a quorum.

(Article 35.) The Chairman of the Board of Directors shall be the chairman of the shareholders' meeting. Where the chairman of the board of director does not present at the meeting or is unable to perform his duty, and if there is a vice-chairman, the vice-chairman present at the meeting shall be the chairman of the meeting. Where the vice-chairman is unable to perform his duty, the shareholders present at the meeting shall elect one shareholder to be the chairman of the meeting.

(Article 36.) The chairman of the general meeting of shareholder has the duty to conduct the meeting in compliance with the Articles of Association relating to meetings and follow the sequence of the agenda specified in the notice calling for the meeting, provided that the meeting may pass a resolution allowing a change in the sequence of the agenda with a vote of not less than two-thirds of the number of the shareholders present at the meeting.

(Article 37.) In casting votes, one share shall be entitled to one vote. A resolution of the shareholder's meeting shall require:

- (1) In a normal case, the majority vote of the shareholders who attend the meeting and cast their votes. In the case of a tied vote, the chairman of the meeting shall have a casting vote; and
- (2) In the following cases, a resolution shall be passed by a vote of not less than three-fourths of the total number of votes of shareholders who attend the meeting and have the right to vote:
 - (A) The Sale or transfer of business of the company in whole or in material part to other person;
 - (B) The purchase or acceptance of transfer to the Company of business of other companies or private companies;
 - (C) The creation, amendment or termination of contracts relating to the renting out of the business of the Company in whole in material parts, the assignment to any person to manage the business of the

Company or the amalgamation of the business with other persons with an objective of profit and loss sharing;

- (D) Amendment to the Memorandum of Association and Articles of Association;
- (E) An Increase or decrease in the registered capital of the Company;
- (F) Issuance of preferred shares, debenture, secured bond, Convertible bond, Warrants to purchase shares or debentures or any other securities as stipulated by laws; and
- (G) The amalgamation or dissolution of the Company.

Documents or Evidence Required Prior to Attending the Meeting,
Proxy Procedure and Registration

Registration to attend 2019 Annual General Meeting of Shareholders of Sahamitr Pressure Container Public Company Limited.

1. Documents or Evidence Required Prior to Attending the Meeting

For Natural Person

1. Self – Attending

Valid evidence issued by government authorities, e.g. the identification card, government officer identification card, driver license or passport, including the evidence of name's change (if any).

2. Proxy

2.1 One of the Proxy Forms as attached to the Notice to Shareholders, completely filled in and signed by shareholder and proxy.

2.2 Certified true copy of valid evidence of the shareholder as specified in Item 1.

2.3 Certified true copy of valid evidence of the proxy as specified in Item 1.

For Juristic Person

1. Representative of Shareholder (Authorized Director) Attending the Meeting

1.1 Valid evidence of the authorized director (s) issued by government authorities similar to those of natural person specified in Item 1.

1.2 Copy of shareholder's Affidavit certified by the authorized director(s) showing that the authorized director (s) has the authority to act on behalf of the Shareholder.

2. Proxy

2.1 One of the Proxy Forms as attached to the Notice to Shareholders, completely filled in and signed by the authorized director(s) of shareholder and proxy.

2.2 Copy of shareholder's Affidavit certified by the authorized director(s) showing that such authorized director(s) signing the Proxy Form has the authority to act on behalf of the Shareholder.

2.3 Certified true copy of valid evidence issued by government authorities of the authorized director(s) signing the Proxy Form.

2.4 Certified true copy of valid evidence of the proxy issued by government authorities similar to those of natural person specified in Item 1.

3. For Foreign Investor Appointing The Custodian In Thailand

3.1 All evidences similar to those of the Juristic Person as specified in Items 1 or 2.

3.2 In case the Foreign authorizes the Custodian to sign the Proxy Form on its behalf, the following documents are required:

- 1) Power of Attorney by Foreign Investor authorizing Custodian to sign the Proxy Form on its behalf.
- 2) Letter certifying that the person signing the Proxy Form is authorized to operate custodian business.

In case the original documents are not in English, the English translation shall be prepared and certified true and correct translation by the shareholder (in case of natural person) or the authorized representative(s) of shareholder (in case of juristic person).

2. Proxy Procedure

The Proxy Form B is printed are attached herewith. The other proxy forms (Form A, B and C) are posted at company's website at www.smpcplc.com / Investor Relations. According to Regulation of the Department of Business Development, Ministry of Commerce Re: Form of Proxy, there are three Proxy Forms as follows:

- Form A: General Proxy Form (Simple Form)
- Form B: Specific Proxy Form
- Form C: Proxy Form for Foreign Investor appointing the Custodian in Thailand.

A shareholder unable to attend the Meeting may appoint a person as your proxy as follows:

- (1) Complete Only one of above Proxy Forms Follows:
 - 1.1 General Shareholder shall select only one of either From A or From B.
 - 1.2 Shareholders listed in the in the share register book as Foreign Investor appointing the Custodian in Thailand can select only one of the three Proxy Forms (Form A, Form B or Form C).
- (2) Authorize a person or an Independent Director to attend and vote at the Meeting on your behalf by specifying the name with details of a person to be your proxy or marking in front of the name of an Independent to be your proxy.
- (3) Affix the 20 Baht stamp duty and specify the date of Proxy Form across such stamp duty.
- (4) Submit the completed Proxy Form and return to Investor Relations Section **by Thursday March 28, 2019** for verification of documents.

Allocation of shares to several proxies to vote in the Meeting is not allowed. Shareholder shall authorize the proxy to cast the votes equal to the total number of shares held by shareholder. Authorizing less than the total number of shares is not allowed except for the Custodian appointed by Foreign Investor in accordance with Proxy Form C.

3. Meeting Registration

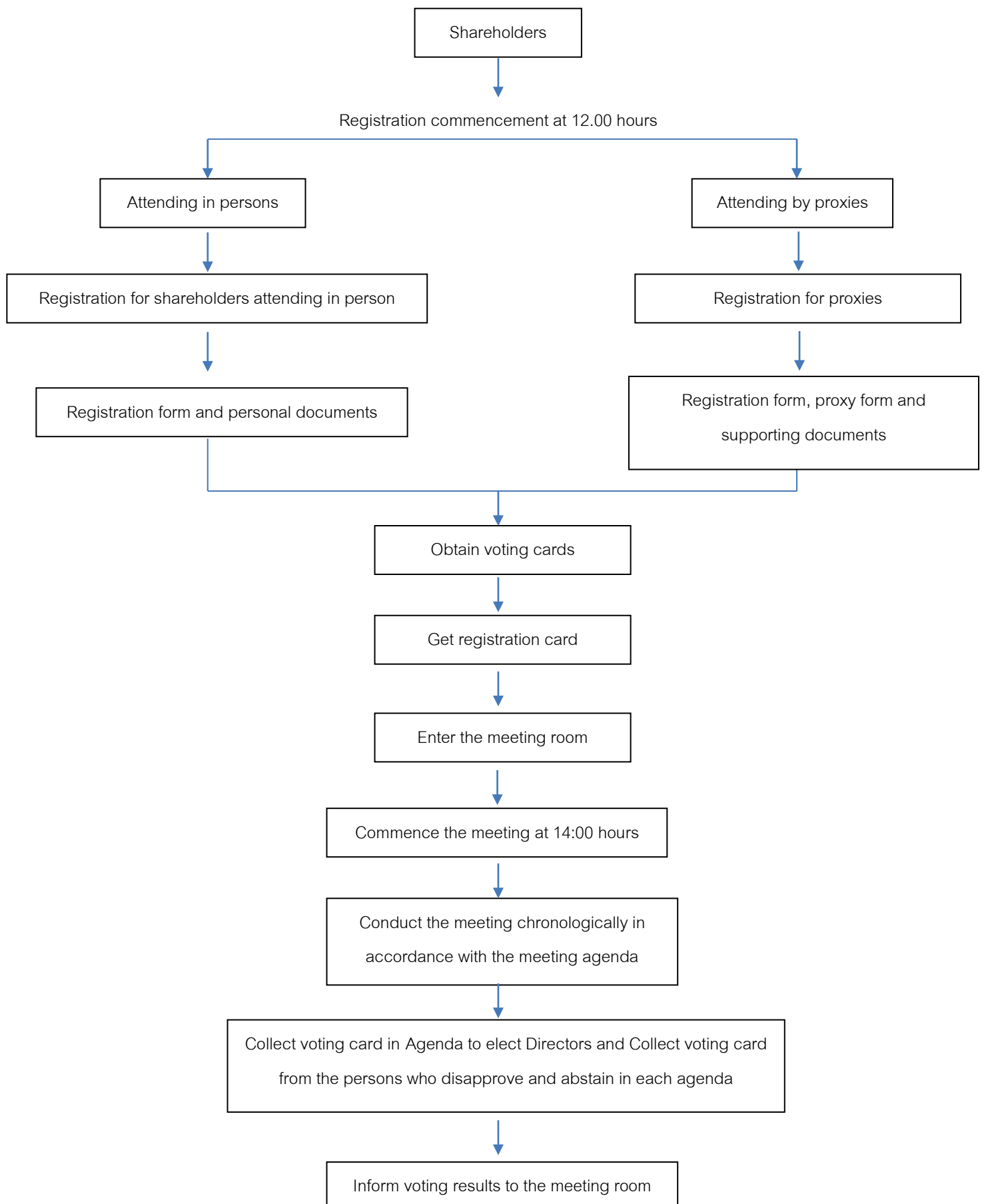
The commencement for registration to attend the Meeting will be 2 hours before the Meeting or from 12.00 hours on Friday, March 29, 2019 onward at Infinity, 7th floor, AETAS Lumpini Hotel, 1030/4 Rama 4 Road, Thungmahamek, Satorn, Bangkok 10120, Thailand. The map of the meeting location is in Reference Document 5 of this invitation.

Voting Procedures and Votes Counting

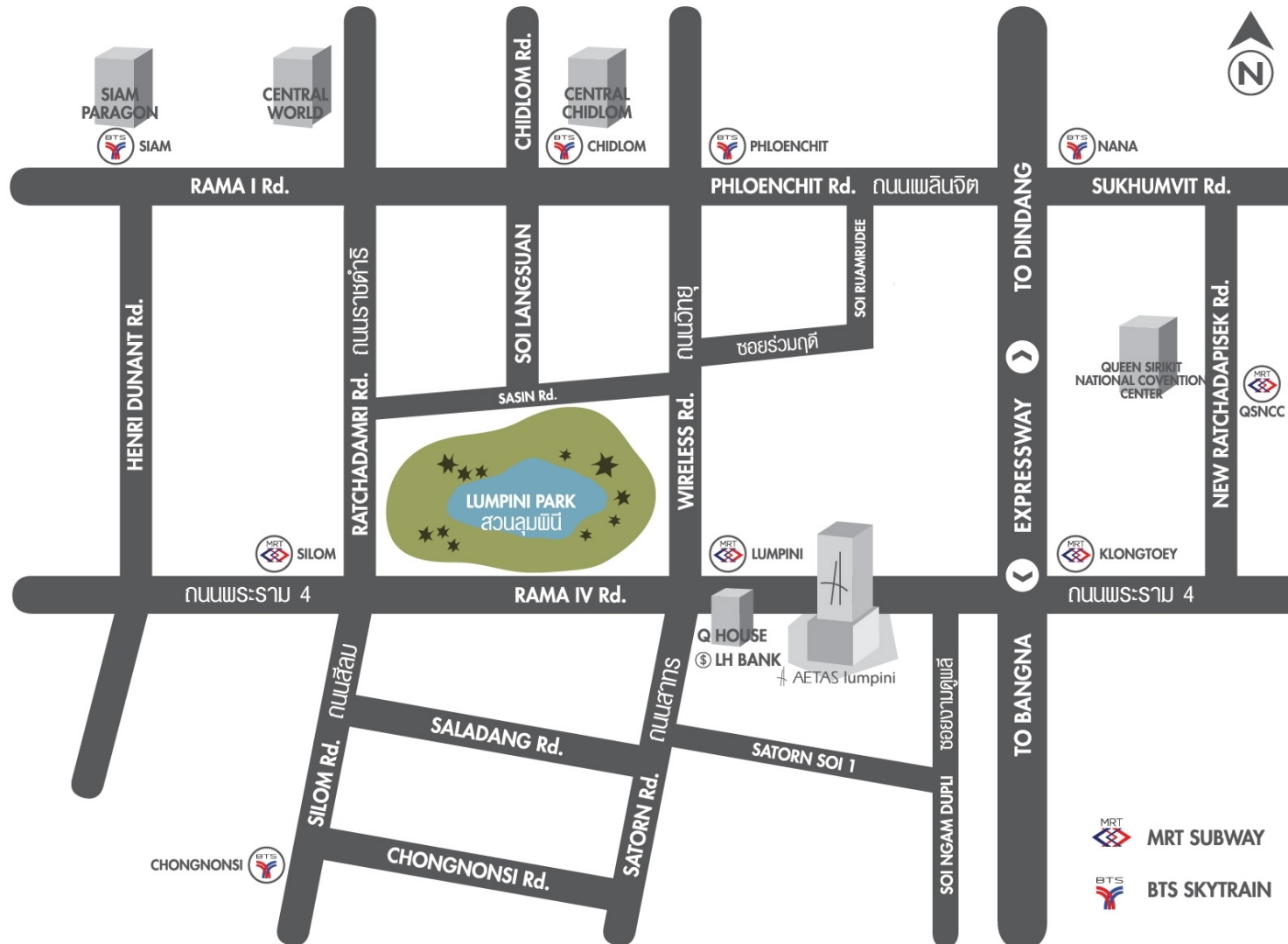
1. One share is equal to one vote.
2. The shareholders attending the meeting in person and the proxies holding Proxy Form A. and Form B. must cast their votes in one of the following manners, i. e. approve, disapprove or abstain, and cannot split their votes in each agenda.
3. The shareholders, who are foreign investors and have appointed a custodian in Thailand to be a share depository and keeper, appointing a proxy by using Proxy Form C., can split their votes in each agenda.
4. The officer will distribute the voting cards at the registration desk only to (1) the shareholders attending the meeting in person, (2) the proxies appointed by using Proxy Form A., and (3) the proxies appointed by using Proxy Form B. and Form C. in case the grantor has specified in the proxy form that the proxy shall have the right on his/her behalf to consider and approve independently as the proxy deems appropriate without specifying the voting in the proxy form. The officer will not distribute the voting cards to the proxies in the case the grantors have already specified the voting in the proxy forms, and will record the votes as specified in the proxy forms when the proxies register for the meeting attendance.
5. In casting the votes for each, the Chairman of the Meeting will inquire whether any person disapproves or abstains, and ask such person to mark in the box disapprove or abstain in the voting cards, and raise his/her hand in order for the officer to collect the voting cards and count the votes. In votes counting, the Company will use the method of deducting the disapproved votes and abstained votes from all of the votes. The remaining votes will be deemed as the approved votes. Shareholders who agree for each agenda shall keep voting cards and return to officers at the end of the Meeting (except for the agenda to elect directors to replace of the existing directors who retired by rotation)
6. In order to comply with the policy on transparency and the guideline for good corporate governance campaigned, in agenda to elect directors to replace of the existing directors who retired by rotation, the officer would collect all ballots whether it is approved, disapproved, or abstained. The shareholders shall cast their votes to elect directors on an individual basis.
7. Before casting the votes in each agenda, the Chairman of the Meeting will give opportunity to the meeting attendees to inquire on the issues related to such agenda as appropriate. In this regard, the meeting attendee who wishes to inquire or make comment, please notify name and surname to the meeting before making any inquiry or comment.
8. The resolution of the shareholders' meeting must consist of the following votes:
 - 1) In ordinary case, the majority votes of the shareholders attending the meeting and casting their votes.
 - 2) In other cases specified otherwise by laws or the Company's Articles of Association, the resolution of the meeting shall be in accordance with the laws or the Company's Articles of Association whereas the Chairman of the Meeting will inform the voting required before casting the votes for that agenda
 - 3) In case of the tied votes, the Chairman of the Meeting shall have an additional vote as the casting vote.
 - 4) A shareholder or proxy having a special interest in any specific matters shall not be permitted to cast his/her votes on such matter.

9. The votes counting will be conducted immediately and the Chairman of the Meeting will inform the voting results to the meeting for every agenda

Meeting Procedures and Counting method



Map of the Meeting Location of Sahamitr Pressure Container Public Company Limited



Infinity room, 7th floor
 AETAS Lumpini Hotel
 1030/4 Rama 4 Road,
 Thungmahamek, Satorn, Bangkok
 10120
 Tel : 0-2618-9555
 MRT Lumpini Exit 1