

Ref. SMPC 033/2019

February 12, 2019

Subject Notification of the Resolution of the Board of Director's Meeting No.1/2019

To Director and Manager
The Stock Exchange of Thailand

The Board of Director's Meeting of Sahamitr Pressure Container Public Company Limited ("The Company") No.1/2019 held on February 12, 2019, passed on the following resolutions:-

1. Nothing to be informed from Chairman.
2. Approved the Minute of the Board of Director's Meeting No. 6/2018, held on December 11, 2018.
3. Acknowledged Company's operating performance of 2018
4. Approved to propose the 2019 Annual General Meeting of Shareholders to approve the allocation of the Company's net profit for the year 2018 as a cash dividend of Baht 0.63 per share, in which the interim cash dividend payment for the first half of the fiscal year 2018 (January 1 – June 30) had been paid amounting of Baht 0.30 per share with a par value of Baht 1.00 on September 7, 2018. The remaining cash dividend for the second half of fiscal year 2018 (July 1 – December 31) of Baht 0.33 per share with a par value of Baht 1.00, totaling not exceeding Baht 176,717,090

Provided that dividend shall be subject to withholding tax at the rate 20% required by laws.

The record date for the names of shareholders who have rights to receive dividends is scheduled to be on April 5, 2019. The cash dividend payment shall be made on April 26, 2019, subject to the 2019 Annual General Meeting of Shareholders' approval

5. Agreed that the Company's audited financial statements for the year ended December 31, 2018 is prepared in accordance with Thai Financial Reporting Standards and will propose for shareholders' approval in the 2019 Annual General Meeting of Shareholders.

6 . Approved the re-election of 3 existing directors who retired by rotation to resume their directorship for another term. This will be proposed for shareholders' approval in the 2019 Annual General Meeting of Shareholders. The name of 3 proposed directors are as follows:

Name	Type of Director	Years as a director	Meeting Attendance in 2018
1. Mrs. Ubol Ekahitanond	Deputy Chairman	12 years	100%
2. Mr. Surasak Urpsirisuk	Director	24 years	100%
3. Mr. Taidee Visavaveja	Director	22 years	67%

Therefore, the name of 9 directors as shown below;

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|---|-----------------------------------|
| 1. Mr. Vinai Vittavasgarvej | Chairman and Independent Director |
| 2. Mrs. Ubol Ekahitanond | Deputy Chairman |
| 3. Mr. Surasak Urpsirisuk | Director |
| 4. Mrs. Patama Laowong | Director |
| 5. Mrs. Supha Phromsaka Na Sakolnakorn | Director |
| 6. Mr. Taidee Visavaveja | Director |
| 7. Mr. Komin Linphrachaya | Independent Director |
| 8. Mrs. Werawan Boonkwan | Independent Director |
| 9. Associate Professor Dr. Jade Donovanik | Independent Director |

7. Approved the re-election of 3 existing audit committees who retired by rotation to resume their position for another term. Consequently, the name of 3 audit committees are as follows;

1. Mr. Komin Linphrachaya, Chairman of Audit Committee (with accounting and finance expertise)
Term of Chairman of Audit Committee position is 2 Years during April 2019 – March 2021
2. Mrs. Werawan Boonkwan, Audit Committee (with accounting and finance expertise)
Term of Audit Committee position is 1 Year during April 2019 – March 2020
3. Associate Professor Dr. Jade Donovanik, Audit Committee (with legal expertise)
Term of Audit Committee position is 1 Year during April 2019 – March 2020

8. Reviewed and approved Audit Committee Charter.

9. Approved to propose the 2019 Annual General Meeting of Shareholders to approve the Director remuneration of year 2019 for 9 persons with the total amount of not exceeding Baht 6 Million per annum which is the same rate as prior year (2018). The details of remunerations are as follow;

Compensation for the Board of Directors

Position	Compensation (Baht per month)	Meeting Allowance (Baht per time)
Chairman	60,000	10,000
Directors	10,000	10,000

Compensation for the Board of Executive Directors

Position	Compensation (Baht per month)	Meeting Allowance (Baht per time)
Chairman	50,000	-
Directors	30,000	-

Compensation for Audit Committees

Position	Compensation (Baht per month)	Meeting Allowance (Baht per time)
Chairman	20,000	10,000
Audit Committees	15,000	10,000

10. Approved to propose the 2019 Annual General Meeting of Shareholders to appoint Mr. Somckid Tiatragul, Auditor license No 2785 or Ms. Kanyanat Sriratchatchaval Auditor license No 6549 or Mr. Teerasak Chuasrisakul Auditor license No.6624 or Mr. Narin Churamongkol Auditor license No 8593 of Grant Thornton Limited as the auditor of the Company for the year 2019 with the annual remuneration of Baht 1,242,000 which increased from prior year (2018) by Baht 62,000 or 5.3%.

11. Approved to propose the 2019 Annual General Meeting of Shareholders to approve the reduction of the Company's registered capital amounting of Baht 898,972 from the existing registered capital of Baht 536,405,305 to Baht 535,506,333 by cancelling the company's authorized but unissued shares of 898,972 shares with the par value of Baht 1.00 per share

12. Approved to propose the 2019 Annual General Meeting of Shareholders to approve the amendment of the Company's memorandum of Association No.4 in accordance with the capital reduction with the following details:

ที่ 4	Registered capital	535,506,333	Baht	(Five hundred thirty five million five hundred six thousand three hundred thirty three Baht)
	Number of shares	535,506,333	Shares	(Five hundred thirty five million five hundred six thousand three hundred thirty three Shares)
	Par value	1.00	Baht	(One Baht and no Cents)

Types of shares

Ordinary shares 535,506,333 Shares (Five hundred thirty five million five hundred six thousand three hundred thirty three Shares)

Preferred shares -none- Shares

13. Audit committee reported significant matters to the Board of Directors.

14. The Board of Executive Directors reported significant matters to the Board of Directors.

15. Approved to convene the 2019 Annual General Meeting of Shareholders on Friday March 29, 2019 at 14.00 hours, at Infinity Room floor 7th AETAS Lumpini Hotel 1030/4 Rama 4 Road, Thungmahamek, Satorn, Bangkok 10120 to consider the following agenda:

1. Issues to be informed from Chairman
2. To certify the minutes of 2018 Annual General Meeting of Shareholders, held on March 28, 2018
3. The Board of Directors report on the Company's performance of 2018
4. To approve the Company's Audited Financial Statement for the year ended December 31, 2018
5. To consider and approve the Dividend Payment from the net profit of 2018
6. To elect directors to replace the existing directors who retired by rotation
7. To consider and approve the director remunerations for the year 2019
8. To appoint the auditors and approve the remuneration for the year 2019
9. To approve the reduction of the Company's registered capital amounting of Baht 898,972 from the existing registered capital of Baht 536,405,305 to Baht 535,506,333 by cancelling the company's authorized but unissued shares of 898,972 shares with the par value of Baht 1.00 per share
10. To approve the amendment of the Company's memorandum of Association No.4 in accordance with the capital reduction
11. Other agendas (if any).

The Record Date to determine list of the shareholders who are entitled to attend the meeting will be on February 26, 2019.

16. No other matters concerned.

Please be informed accordingly

Yours faithfully,

Mr. Surasak Urpsirisuk
Managing Director