

Ref. SMPC 061/2020

February 21, 2020

Subject Notification of the Resolution of the Board of Director's Meeting No.1/2020

To Director and Manager
The Stock Exchange of Thailand

The Board of Director's Meeting of Sahamitr Pressure Container Public Company Limited ("The Company") No.1/2020 held on February 21, 2020, passed on the following resolutions:-

1. Approved to propose the 2020 Annual General Meeting of Shareholders to approve the allocation of the Company's net profit for the year 2019 as a cash dividend of Baht 0.42 per share, in which the interim cash dividend payment for the first half of the fiscal year 2019 (January 1 – June 30) had been paid amounting of Baht 0.24 per share with a par value of Baht 1.00 on September 6, 2019. The remaining cash dividend for the second half of fiscal year 2019 (July 1 – December 31) of Baht 0.18 per share with a par value of Baht 1.00, totaling not exceeding Baht 96,391,140

Provided that dividend shall be subject to withholding tax at the rate 20% required by laws.

The record date for the names of shareholders who have rights to receive dividends is scheduled to be on April 8, 2020. The cash dividend payment shall be made on April 30, 2020, subject to the 2020 Annual General Meeting of Shareholders' approval

2. Agreed that the Company's audited financial statements for the year ended December 31, 2019 is prepared in accordance with Thai Financial Reporting Standards and will propose for shareholders' approval in the 2020 Annual General Meeting of Shareholders.

3. Approved the re-election of 3 existing directors who retired by rotation to resume their directorship for another term, including appointed Mr. Tanadit Charoenchan as a substitute of Mr. Komin Linphrachaya, resigned director. This will be proposed for shareholders' approval in the 2020 Annual General Meeting of Shareholders. The name of 3 proposed directors are as follows:

Name	Type of Director	Years as a director	Meeting Attendance in 2019	Status
1. Mrs. Patama Laowong	Director (Authorized Director to sign for and bind the company)	20 years	100%	Re-elect to resume the position
2. Mrs. Werawan Boonkwan	Independent Director and Audit Committee	6 years	100%	Re-elect to resume the position
3. Mr. Tanadit Charoenchan	Independent Director and Chairman of Audit Committee	8 months	100%	Appoint as a replacement of resigned director

Therefore, the name of 9 directors as shown below;

- | | |
|--|-----------------------------------|
| 1. Mr.Vinai Vittavasgarnevej | Chairman and Independent Director |
| 2. Mrs. Ubol Ekahitanond | Deputy Chairman |
| 3. Mr. Surasak Urpsirisuk | Director |
| 4 Mrs. Patama Laowong | Director |
| 5. Mrs. Supha Phromsaka Na Sakolnakorn | Director |
| 6 Mr. Taidee Visavaveja | Director |
| 7. Mr. Tanadit Charoenchan | Independent Director |
| 8. Mrs.Werawan Boonkwan | Independent Director |
| 9. Associate Professor Dr.Jade Donavanik | Independent Director |

4. Approved to propose the 2020 Annual General Meeting of Shareholders to approve the Director remuneration of year 2020 for 9 persons with the total amount of not exceeding Baht 6 Million per annum which is the same rate as prior year (same rate since 2017). The details of remunerations are as follow;

Position	Remuneration (Baht/person/month)	Meeting Allowance (Baht/Person/time)
1. The Board of Directors		
Chairman	60,000	10,000
Directors	10,000	10,000

Position	Remuneration (Baht/person/month)	Meeting Allowance (Baht/Person/time)
2. The Executive Board		
Chairman	50,000	-
Directors	30,000	-
3. Audit Committee		
Chairman	20,000	10,000
Directors	15,000	10,000
4. Nomination Committee		
Chairman/ Directors	-	10,000
5. Remuneration Committee		
Chairman/ Directors	-	10,000
6. Corporate Government Committee		
Chairman/ Directors	-	10,000
7. Risk Management Committee		
Chairman/ Directors	-	10,000

If there are more than 1 committees' meeting (excluding Audit Committees' Meeting) in the same day, the committees will receive meeting allowance up to 1 time. For committee member who is management or member of Executive Board will not receive meeting allowance.

In addition to monthly remuneration and meeting allowance, directors are secured by Directors and Officers Liability Insurance

5. Approved to propose the 2020 Annual General Meeting of Shareholders to appoint Mr. Teerasak Chuasrisakul Auditor license No.6624 or Mr. Narin Churamongkol Auditor license No 8593 or Miss Amornjid Baolorpet Auditor license No 10853 or Miss Saranya Akharamahaphanit Auditor license No 9919 of Grant Thornton Limited as the auditor of the Company for the year 2020 with the annual remuneration of Baht 1,290,000 which increased from prior year (2019) by Baht 48,000 or 3.86%.

6. Approved to convene the 2020 Annual General Meeting of Shareholders on March 31, 2020 at 14.00 hours, at Infinity Room floor 7th AETAS Lumpini Hotel 1030/4 Rama 4 Road, Thungmahamek, Satorn, Bangkok 10120 to consider the following agenda:

1. Issues to be informed from Chairman
2. To certify the minutes of 2019 Annual General Meeting of Shareholders, held on March 29, 2019
3. The Board of Directors report on the Company's performance of 2019
4. To approve the Company's Audited Financial Statement for the year ended December 31, 2019
5. To consider and approve the Dividend Payment from the net profit of 2019
6. To elect directors to replace the existing directors who retired by rotation

7. To consider and approve the director remunerations for the year 2020
8. To appoint the auditors and approve the remuneration for the year 2020
9. Other agendas (if any).

The Record Date to determine list of the shareholders who are entitled to attend the meeting will be on March 6, 2020.

Please be informed accordingly

Yours faithfully,

Mr. Surasak Urpsirisuk

Managing Director