



Independent Auditor's Report and Interim Financial Information of

Sahamitr Pressure Container Public Company Limited

For the Three-Month and Six-Month Periods Ended

30 June 2024



AUDITOR'S REPORT ON REVIEW OF THE INTERIM FINANCIAL INFORMATION

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To the Board of Directors and the Shareholders of Sahamitr Pressure Container Public Company Limited

I have reviewed the interim financial information of Sahamitr Pressure Container Public Company Limited. These comprise the statement of financial position as at 30 June 2024, the related statements of comprehensive income for the three-month and six-month periods ended 30 June 2024, the statements of changes in shareholders' equity, and cash flows for the six-month period then ended, and the condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

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Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

Saranya A.

Saranya Akharamahaphanit

Certified Public Accountant

Registration No. 9919

Grant Thornton Limited

Bangkok

8 August 2024

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024 AND 31 DECEMBER 2023

| | Notes | Thousand Baht | |
|---------------------------------|-------|---|-------------------------------|
| | | 30 June 2024 (Unaudited but reviewed) | 31 December 2023 (Audited) |
| ASSETS | | | |
| CURRENT ASSETS | | | |
| Cash and cash equivalents | | 111,229 | 232,483 |
| Trade accounts receivable | 7 | 767,714 | 702,644 |
| Inventories | | 1,329,519 | 1,047,953 |
| Advance payments for goods | | 2,502 | 11,918 |
| Refundable value added tax | | 54,915 | 39,150 |
| Other current financial assets | 8 | 771,018 | 411,187 |
| Other current assets | | 19,715 | 14,563 |
| Total Current Assets | | 3,056,612 | 2,459,898 |
| NON-CURRENT ASSETS | | | |
| Investment property | | 61,677 | 61,677 |
| Property, plant and equipment | 9 | 1,324,519 | 1,332,690 |
| Deferred tax assets | | 15,613 | 14,896 |
| Other non-current assets | | 448 | 448 |
| Total Non-Current Assets | | 1,402,257 | 1,409,711 |
| TOTAL ASSETS | | 4,458,869 | 3,869,609 |

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024 AND 31 DECEMBER 2023

| | Notes | Thousand Baht | |
|--|-------|---|-------------------------------|
| | | 30 June 2024 (Unaudited but reviewed) | 31 December 2023 (Audited) |
| <u>LIABILITIES AND SHAREHOLDERS' EQUITY</u> | | | |
| CURRENT LIABILITIES | | | |
| Short-term loans from bank | 10 | 711,413 | 416,960 |
| Trade and other payables | | 394,882 | 423,243 |
| Current portion of lease liabilities | | 2,789 | 2,920 |
| Advances received from customers | | 157,549 | 55,041 |
| Dividend payable | 11 | 5,955 | 5,602 |
| Accrued commission expenses | | 21,270 | 27,583 |
| Accrued transportation expenses | | 9,965 | 6,880 |
| Accrued income tax | | 24,678 | 45,024 |
| Other accrued expenses | | 50,509 | 47,284 |
| Other current liabilities | | 3,035 | 3,030 |
| Total Current Liabilities | | 1,382,045 | 1,033,567 |
| NON-CURRENT LIABILITIES | | | |
| Lease liabilities | | 3,122 | 4,449 |
| Liabilities under post-employment benefits | | 69,322 | 66,404 |
| Total Non-Current Liabilities | | 72,444 | 70,853 |
| TOTAL LIABILITIES | | 1,454,489 | 1,104,420 |

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2024 AND 31 DECEMBER 2023

| | Thousand Baht | |
|--|---|-------------------------------|
| | 30 June 2024 (Unaudited but reviewed) | 31 December 2023 (Audited) |
| <u>LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)</u> | | |
| SHAREHOLDERS' EQUITY | | |
| Share capital-ordinary shares, Baht 1 par value | | |
| Authorized 535,506,333 shares | 535,506 | 535,506 |
| Issued and fully paid-up 535,506,333 shares | 535,506 | 535,506 |
| Premium on share capital | 55,091 | 55,091 |
| Retained earnings | | |
| - Appropriated for legal reserve | 53,641 | 53,641 |
| - Unappropriated | 2,360,142 | 2,120,951 |
| TOTAL SHAREHOLDERS' EQUITY | 3,004,380 | 2,765,189 |
| TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY | 4,458,869 | 3,869,609 |

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE

| | Notes | Thousand Baht | | | |
|--|-------|---------------------------|-------------|-------------------------|-------------|
| | | Three-month periods ended | | Six-month periods ended | |
| | | 30 June | | 30 June | |
| | | 2024 | 2023 | 2024 | 2023 |
| Revenue from sales and services | 12,14 | 1,135,018 | 1,127,826 | 2,278,652 | 1,943,859 |
| Costs of sales and services | 14 | (853,461) | (902,553) | (1,770,419) | (1,612,861) |
| Gross profit | 14 | 281,557 | 225,273 | 508,233 | 330,998 |
| Other income | 13 | 88,650 | 65,707 | 177,807 | 107,602 |
| Profit before expense | | 370,207 | 290,980 | 686,040 | 438,600 |
| Selling and distribution expenses | | (79,796) | (66,097) | (146,079) | (101,492) |
| Administrative expenses | | (81,112) | (52,173) | (144,222) | (99,981) |
| Profit from operating activities | | 209,299 | 172,710 | 395,739 | 237,127 |
| Finance costs | | (12,277) | (4,556) | (20,137) | (9,495) |
| Profit before income tax | | 197,022 | 168,154 | 375,602 | 227,632 |
| Income tax benefit (income tax) | | 332 | (32,734) | (23,957) | (44,225) |
| Profit for the period | | 197,354 | 135,420 | 351,645 | 183,407 |
| Other comprehensive income for the period | | - | - | - | - |
| Total comprehensive income for the period | | 197,354 | 135,420 | 351,645 | 183,407 |
| Basic earnings per share | | | | | |
| Profit (Baht per share) | | 0.37 | 0.25 | 0.66 | 0.34 |
| Weighted average number of ordinary shares (share) | | 535,506,333 | 535,506,333 | 535,506,333 | 535,506,333 |

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE SIX-MONTH PERIODS ENDED 30 JUNE

| | Note | Thousand Baht | | | | Total |
|---|------|--|--------------------------------|-----------------------------------|----------------|-----------|
| | | Issued and fully paid-up share capital | Premium on share capital | Retained earnings | | |
| | | | | Appropriated for legal reserve | Unappropriated | |
| Balance as at 1 January 2023 | | 535,506 | 55,091 | 53,641 | 2,076,328 | 2,720,566 |
| Dividend payment | 11 | - | - | - | (214,158) | (214,158) |
| Transactions with owners | | - | - | - | (214,158) | (214,158) |
| Profit for the period | | - | - | - | 183,407 | 183,407 |
| Total comprehensive income for the period | | - | - | - | 183,407 | 183,407 |
| Balance as at 30 June 2023 | | 535,506 | 55,091 | 53,641 | 2,045,577 | 2,689,815 |
| Balance as at 1 January 2024 | | 535,506 | 55,091 | 53,641 | 2,120,951 | 2,765,189 |
| Dividend payment | 11 | - | - | - | (112,454) | (112,454) |
| Transactions with owners | | - | - | - | (112,454) | (112,454) |
| Profit for the period | | - | - | - | 351,645 | 351,645 |
| Total comprehensive income for the period | | - | - | - | 351,645 | 351,645 |
| Balance as at 30 June 2024 | | 535,506 | 55,091 | 53,641 | 2,360,142 | 3,004,380 |

The accompanying notes form an integral part of these interim financial statements.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE SIX-MONTH PERIODS ENDED 30 JUNE

(Unaudited but reviewed)

| | Thousand Baht | |
|--|----------------|----------------|
| | 2024 | 2023 |
| Cash flows from operating activities: | | |
| Profit before income tax | 375,602 | 227,632 |
| Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities: | | |
| Depreciation | 43,208 | 39,827 |
| Gain on exchange rate | (8,117) | (18,766) |
| Provision for post-employment benefits | 1,935 | 1,998 |
| Loss from disposal and written-off assets | 653 | 418 |
| Unrealized gain on other current financial assets | (2,281) | (775) |
| Gain on disposal of other current financial assets | (3,550) | (372) |
| Finance cost | 20,137 | 9,495 |
| Cash provided from operations before changes in operating assets and liabilities | 427,587 | 259,457 |
| Decrease (increase) in operating assets: | | |
| Trade accounts receivable | (48,990) | (32,121) |
| Inventories | (281,566) | 426,264 |
| Advance payments for goods | 9,416 | 6,695 |
| Refundable value added tax | (15,765) | 16,928 |
| Other current assets | (5,152) | 419 |
| Increase (decrease) in operating liabilities: | | |
| Trade and other payables | (30,653) | 100,355 |
| Advances received from customers | 102,508 | (4,897) |
| Accrued commission expenses | (6,213) | 15,636 |
| Accrued transportation expenses | 3,085 | (11,030) |
| Other accrued expenses | 3,151 | 2,018 |
| Other current liabilities | 5 | (539) |
| Employee benefits paid | (225) | - |
| Cash provided from operations | 157,188 | 779,185 |

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE SIX-MONTH PERIODS ENDED 30 JUNE

| | Thousand Baht | |
|--|------------------|------------------|
| | 2024 | 2023 |
| Cash provided from operations (continued) | 157,188 | 779,185 |
| Interest paid | (18,710) | (8,262) |
| Income tax paid | (45,020) | (52,500) |
| Net cash provided from operating activities | <u>93,458</u> | <u>718,423</u> |
| Cash flows from investing activities: | | |
| Purchase of other current financial assets | (2,179,000) | (1,836,000) |
| Proceeds from disposal of other current financial assets | 1,825,000 | 1,911,000 |
| Decrease (increase) in restricted deposits with bank | - | 30,154 |
| Proceeds from disposal of assets | 177 | 57 |
| Purchase of property, plant and equipment | (35,867) | (46,175) |
| Net cash provided from (used in) investing activities | <u>(389,690)</u> | <u>59,036</u> |
| Cash flows from financing activities: | | |
| Increase (decrease) in short-term loans from bank | 288,682 | (602,579) |
| Repayment of lease liabilities | (1,602) | (1,255) |
| Dividend payment | (112,102) | (213,776) |
| Net cash provided from (used in) financing activities | <u>174,978</u> | <u>(817,610)</u> |
| NET DECREASE IN CASH AND CASH EQUIVALENTS | (121,254) | (40,151) |
| CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD | 232,483 | 59,887 |
| CASH AND CASH EQUIVALENTS AT END OF PERIOD | <u>111,229</u> | <u>19,736</u> |

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

1. NATURE OF BUSINESS

Sahamitr Pressure Container Public Company Limited was incorporated as a public company in Thailand, and has been listed on the Stock Exchange of Thailand. The Company is engaged in the manufacturing of LPG and other pressure cylinders, selling for both domestic and export.

2. BASIS OF INTERIM FINANCIAL STATEMENTS PREPARATION

The interim financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The interim financial information were authorised for issue by the Board of Directors on 8 August 2024.

3. NEW AND AMENDED FINANCIAL REPORTING STANDARDS AND CHANGES IN ACCOUNTING POLICIES

Financial reporting standards that are effective for the accounting period beginning on or after 1 January 2024 have significant changes as follow:

- a) **Amendment to TAS 1 - Presentation of financial statements** revises the disclosure from '*significant* accounting policies' to '*material* accounting policies'. The amendment also provides guidelines on identifying when the accounting policy information is material. Consequently, immaterial accounting policy information does not need to be disclosed. If it is disclosed, it should not obscure material accounting information.
- b) **Amendment to TAS 8 - Accounting policies, changes in accounting estimates and errors** revises to the definition of 'accounting estimates' to clarify how companies should distinguish between changes in accounting policies and changes in accounting estimates. The distinction is important because changes in accounting estimates are applied prospectively to transactions, other events and conditions from the date of that change. Whereas changes in accounting policies are generally applied retrospectively to past transactions and other past events as well as the current period as if the new accounting policy had always been applied.

() Director

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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

- c) **Amendment to TAS 12 - Income taxes** requires companies to recognise deferred tax related to assets and liabilities arising from a single transaction that, on initial recognition, gives rise to equal amounts of taxable and deductible temporary differences. Example transactions are leases and decommissioning obligations.

The amendment should be applied to transactions on or after the beginning of the earliest comparative period presented. In addition, entities should recognise deferred tax assets (to the extent that they can probably be utilised) and deferred tax liabilities at the beginning of the earliest comparative period for all deductible and taxable temporary differences associated with:

- right-of-use assets and lease liabilities, and
- decommissioning, restoration and similar liabilities, and the corresponding amounts recognised as part of the cost of the related assets.

The cumulative effect of this adjustment is recognized in retained earnings carried forward or in another component of equity, as appropriate.

4. ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2023, except for the adoption of the new and amended financial reporting standards as described in Note 3.

However, the Company's management considered that the application has no material impact on the financial statements.

5. ESTIMATES AND JUDGEMENT

When preparing the interim financial statements, management undertake judgements, estimates and assumptions about recognition and measurement of assets, liabilities, revenue and expenses. The actual results may differ from the judgements, estimates and assumptions made by management.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the annual financial statements for the year ended 31 December 2023.

() Director

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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

6. TRANSACTIONS WITH RELATED PARTIES

The Company has certain accounting transactions with related parties that are related to it through common shareholding and/or directorship. Thus, the financial statements reflect the effects of those transactions on the basis agreed upon between the Company and its related parties, which basis might be different from the basis used for transactions with unrelated parties.

Significant transactions with related parties for the three-month and six-month periods ended 30 June 2024 and 2023 consist of:

| | Thousand Baht | | | |
|--|---|---------------|---|---------------|
| | For the three-month periods ended 30 June | | For the six-month periods ended 30 June | |
| | 2024 | 2023 | 2024 | 2023 |
| <u>Key management personnel compensation</u> | | | | |
| Current employment benefits | 18,600 | 21,116 | 38,440 | 35,506 |
| Provision for post-employment benefits | | | | |
| - Service cost | 167 | 162 | 334 | 323 |
| - Finance cost | 170 | 158 | 339 | 316 |
| Total | <u>18,937</u> | <u>21,436</u> | <u>39,113</u> | <u>36,145</u> |

As at 30 June 2024 and 31 December 2023, balances with related parties are as follows:

| | Thousand Baht | |
|--|----------------|------------------|
| | 30 June 2024 | 31 December 2023 |
| Lease liabilities | 5,359 | 6,557 |
| <u>Less</u> Portion due within 1 year | <u>(2,387)</u> | <u>(2,392)</u> |
| Net | <u>2,972</u> | <u>4,165</u> |
| Liabilities under post-employment benefits | <u>26,965</u> | <u>26,292</u> |

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

7. TRADE ACCOUNTS RECEIVABLE

As at 30 June 2024 and 31 December 2023, the aging of trade accounts receivable are as follows:

| | Thousand Baht | |
|---|----------------|------------------|
| | 30 June 2024 | 31 December 2023 |
| Not yet due | 532,534 | 534,995 |
| Overdue : | | |
| Less than 3 months | 178,422 | 166,288 |
| More than 3 months, but less than 6 months | 54,547 | 23 |
| More than 6 months, but less than 12 months | 785 | 1,334 |
| More than 12 months | 1,426 | 4 |
| Total | <u>767,714</u> | <u>702,644</u> |

The normal credit term is between 0 - 90 days.

8. OTHER CURRENT FINANCIAL ASSETS

Movements in other current financial assets during the six-month period ended 30 June 2024 are summarized below:

| | Thousand Baht |
|--|----------------|
| Other current financial assets: short-term investment | |
| Balance as at 1 January 2024 | 411,187 |
| <u>Add</u> Addition investment | 2,179,000 |
| <u>Less</u> Disposals | (1,821,450) |
| Unrealized gain on short-term investment | 2,281 |
| Balance as at 30 June 2024 | <u>771,018</u> |

The Company has invested in an open-end mutual fund which yields return more than general savings deposits. The investment does not have any restriction for redemption and has been classified as financial assets measured at fair value through profit or loss.

Director
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Director
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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

9. PROPERTY, PLANT AND EQUIPMENT

During the six-month period ended 30 June 2024, the Company has the following condensed movements in property, plant and equipment.

| | Thousand Baht |
|-------------------------------------|------------------|
| Net book value as at 1 January 2024 | 1,332,690 |
| Purchases of assets | 35,867 |
| Disposal of assets - net | (830) |
| Depreciation for the period | (43,208) |
| Net book value as at 30 June 2024 | <u>1,324,519</u> |

The Company has recorded right-of-use assets by asset category into property, plant and equipment.

10. SHORT-TERM LOANS FROM BANK

| | Thousand Baht | |
|----------------------------------|----------------|------------------|
| | 30 June 2024 | 31 December 2023 |
| Liabilities under trust receipts | 711,413 | 201,960 |
| Promissory note | - | 215,000 |
| Total | <u>711,413</u> | <u>416,960</u> |

As at 30 June 2024, the Company has credit facilities from bank totaling Baht 6,125 million (31 December 2023: Baht 6,764 million). The liabilities under trust receipts bear interest at the rates of 3.05% to 6.00% per annum (31 December 2023: 2.10% - 6.10% per annum).

 () Director

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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

11. DIVIDEND PAYMENT

At the 2023 Annual General Meeting of Shareholders held on 31 March 2023, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2022 of Baht 1.00 per share, of which an interim dividend payment for the six-month period ended 30 June 2022 was paid of Baht 0.60 per share for 535,506,333 ordinary shares, totalling Baht 322 million on 9 September 2022. Therefore, the dividend for the period from 1 July 2022 to 31 December 2022 remains Baht 0.40 per share totalling to Baht 214 million were paid on 28 April 2023.

At the 2024 Annual General Meeting of Shareholders held on 29 March 2024, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2023 of Baht 0.42 per share, of which an interim dividend payment for the six-month period ended 30 June 2023 was paid of Baht 0.21 per share for 535,506,333 ordinary shares, totalling Baht 113 million on 8 September 2023. Therefore, the dividend for the period from 1 July 2023 to 31 December 2023 remains Baht 0.21 per share totalling to Baht 113 million were paid on 26 April 2024.

As at 30 June 2024, the Company has a dividend payable amounting to Baht 5.96 million (31 December 2023: Baht 5.60 million) which is presented under dividend payable in the statement of financial position.

12. REVENUE

The Company disclosed the revenue disaggregated by primary geography areas and classified by revenue recognition for the three-month and six-month periods ended 30 June 2024 and 2023 are as follows:

| | Thousand Baht | | | | | | | |
|---|--|------------------|-----------------------|---------------|------------|----------|------------------|------------------|
| | For the three-month period ended 30 June | | | | | | | |
| | Sale of goods | | Transportation income | | Others | | Total | |
| 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | |
| Domestic | 11,631 | 76,058 | - | 1,284 | 563 | - | 12,194 | 77,342 |
| Export | 1,084,070 | 1,011,543 | 38,754 | 38,941 | - | - | 1,122,824 | 1,050,484 |
| Total | 1,095,701 | 1,087,601 | 38,754 | 40,225 | 563 | - | 1,135,018 | 1,127,826 |
| Revenue classified by revenue recognition | | | | | | | | |
| - At point in time | 1,095,701 | 1,087,601 | - | - | 563 | - | 1,096,264 | 1,087,601 |
| - Overtime | - | - | 38,754 | 40,225 | - | - | 38,754 | 40,225 |
| Total | 1,095,701 | 1,087,601 | 38,754 | 40,225 | 563 | - | 1,135,018 | 1,127,826 |

 () Director

 () Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

| | Thousand Baht | | | | | | | |
|---|--|------------------|-----------------------|---------------|------------|-----------|------------------|------------------|
| | For the six-month period ended 30 June | | | | | | | |
| | Sale of goods | | Transportation income | | Others | | Total | |
| | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 | 2024 | 2023 |
| Domestic | 21,288 | 184,101 | - | 3,018 | 563 | 65 | 21,851 | 187,184 |
| Export | 2,191,979 | 1,696,861 | 64,822 | 59,814 | - | - | 2,256,801 | 1,756,675 |
| Total | 2,213,267 | 1,880,962 | 64,822 | 62,832 | 563 | 65 | 2,278,652 | 1,943,859 |
| Revenue classified by revenue recognition | | | | | | | | |
| - At point in time | 2,213,267 | 1,880,962 | - | - | 563 | 65 | 2,213,830 | 1,881,027 |
| - Overtime | - | - | 64,822 | 62,832 | - | - | 64,822 | 62,832 |
| Total | 2,213,267 | 1,880,962 | 64,822 | 62,832 | 563 | 65 | 2,278,652 | 1,943,859 |

13. OTHER INCOME

Other income for the three-month and six-month periods ended 30 June 2024 and 2023 are as follows:

| | Thousand Baht | | | |
|-----------------------------------|--|---------------|--|----------------|
| | For the three-month period ended 30 June | | For the six-month period ended 30 June | |
| | 2024 | 2023 | 2024 | 2023 |
| Revenue from scrap sales | 68,090 | 47,059 | 136,475 | 87,410 |
| Revenue from product quality test | - | - | - | 2,100 |
| Gain on exchange rate | 16,998 | 17,107 | 34,814 | 15,710 |
| Others | 3,562 | 1,541 | 6,518 | 2,382 |
| Total | 88,650 | 65,707 | 177,807 | 107,602 |

 () Director

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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

14. SEGMENT REPORTING

Significant segment reporting information for the three-month and six-month periods ended 30 June 2024 and 2023 are as follows:

| | Thousand Baht | | | | | |
|---------------|---|-----------|-----------|----------|-----------|-----------|
| | For the three-month periods ended 30 June | | | | | |
| | 2024 | | | 2023 | | |
| Domestic | Export | Total | Domestic | Export | Total | |
| Net sales | 12,194 | 1,122,824 | 1,135,018 | 77,342 | 1,050,484 | 1,127,826 |
| Cost of sales | (8,544) | (844,917) | (853,461) | (49,362) | (853,191) | (902,553) |
| Gross profit | 3,650 | 277,907 | 281,557 | 27,980 | 197,293 | 225,273 |

| | Thousand Baht | | | | | |
|---------------|---|-------------|-------------|-----------|-------------|-------------|
| | For the six-month periods ended 30 June | | | | | |
| | 2024 | | | 2023 | | |
| Domestic | Export | Total | Domestic | Export | Total | |
| Net sales | 21,850 | 2,256,802 | 2,278,652 | 187,184 | 1,756,675 | 1,943,859 |
| Cost of sales | (13,484) | (1,756,935) | (1,770,419) | (126,038) | (1,486,823) | (1,612,861) |
| Gross profit | 8,366 | 499,867 | 508,233 | 61,146 | 269,852 | 330,998 |

Segment reporting is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The Company reported its operations by domestic and export. Segment performance is measured based on gross profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all the assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

Gross profit for domestic and export sales is derived from the deduction of related costs of sales, which are calculated by the weighted average cost of each product.

 () Director

 () Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND SIX-MONTH PERIODS ENDED 30 JUNE 2024

15. PROMOTIONAL PRIVILEGES

The Company has been granted for promotional privileges certificate for supporting local public health community and society (No. 67-0199-2-37-1-0) by the Office of Board of Investment in the manufacturer steel products, including steel parts on 6 February 2024. The privileges is an exemption from corporate income tax with a cap of 200% of support amount, not exceed Baht 328.28 million for the period of 3 years from the first date of promoted operations commence generating revenues.

16. COMMITMENTS

As at 30 June 2024, the Company has the following commitments:

- 16.1 An obligation under a domestic bank guarantee amounting to Baht 0.46 million for the issuance of letters of guarantee to the Customs Department to exempt the Company from paying anti-dumping duties for materials imported for manufacturing and re-export within one-year.
- 16.2 Obligations under domestic bank guarantees for performance bonds, utilities usage and others totalling Baht 112.67 million.
- 16.3 Obligations under domestic bank to issue letter of credit for inventory importation amounting to Baht 549.19 million.
- 16.4 Obligations under construction agreement which the Company has remaining commitment amounting to Baht 5.88 million.
- 16.5 Obligations in respect of materials purchase agreements, the Company has commitment to pay for the remaining amounting to Baht 6.57 million.
- 16.6 Obligations regarding the contract for the production of medical robot, the Company has commitment to pay for the remaining amounting to Baht 13.55 million.

17. EVENT AFTER REPORTING PERIOD

At the Board of Directors' Meeting No. 4/2567 held on 8 August 2024, the Board of Director passed a resolution to appropriate an interim dividend payment from the operating profit for the six-month period ended 30 June 2024 of Baht 0.40 per share for 535,506,333 shares, totally not exceeding Baht 214.21 million. The dividend will be paid on 6 September 2024.

() Director

() Director

