



Independent Auditor's Report and Interim Financial Information of

Sahamitr Pressure Container Public Company Limited

For the Three-Month and Nine-Month Periods Ended
30 September 2024



AUDITOR'S REPORT ON REVIEW OF THE INTERIM FINANCIAL INFORMATION

Grant Thornton Limited
11th Floor, Capital Tower
All Seasons Place
87/1 Wireless Road
Lumpini, Pathumwan
Bangkok 10330, Thailand

T +66 2 205 8222
F +66 2 654 3339

To the Board of Directors and the Shareholders of Sahamitr Pressure Container Public Company Limited

I have reviewed the interim financial information of Sahamitr Pressure Container Public Company Limited. These comprise the statement of financial position as at 30 September 2024, the related statements of comprehensive income for the three-month and nine-month periods ended 30 September 2024, the statements of changes in shareholders' equity, and cash flows for the nine-month period then ended, and the condensed notes to the interim financial statements. Management is responsible for the preparation and presentation of this interim separate financial information in accordance with Thai Accounting Standard 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim separate financial information based on my review.

Scope of Review

I conducted my review in accordance with the Thai Standard on Review Engagements 2410, "Review of interim financial information performed by the independent auditor of the entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34, "Interim Financial Reporting".

**Saranya Akharamahaphanit**

Certified Public Accountant

Registration No. 9919

Grant Thornton Limited

Bangkok

7 November 2024

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024 AND 31 DECEMBER 2023

	Notes	Thousand Baht	
		30 September 2024 (Unaudited but reviewed)	31 December 2023 (Audited)
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents		24,456	232,483
Trade accounts receivable	7	568,563	702,644
Inventories		1,339,580	1,047,953
Advance payments for goods		12,666	11,918
Refundable value added tax		53,125	39,150
Other current financial assets	8	472,759	411,187
Other current assets		23,961	14,563
Total Current Assets		2,495,110	2,459,898
NON-CURRENT ASSETS			
Investment property		61,677	61,677
Property, plant and equipment	9	1,324,606	1,332,690
Deferred tax assets		15,996	14,896
Other non-current assets		448	448
Total Non-Current Assets		1,402,727	1,409,711
TOTAL ASSETS		3,897,837	3,869,609

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024 AND 31 DECEMBER 2023

	Thousand Baht	
	30 September 2024	31 December 2023
	Notes	(Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES		
Short-term loans from bank	10	416,960
Trade and other payables		423,243
Current portion of lease liabilities		2,920
Advances received from customers		55,041
Dividend payable	11	5,602
Accrued commission expenses		27,583
Accrued transportation expenses		6,880
Accrued income tax		45,024
Other accrued expenses		47,284
Other current liabilities		3,030
Total Current Liabilities		1,033,567
NON-CURRENT LIABILITIES		
Lease liabilities		4,449
Liabilities under post-employment benefits		66,404
Total Non-Current Liabilities		70,853
TOTAL LIABILITIES		1,104,420

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024 AND 31 DECEMBER 2023

	Thousand Baht	
	30 September 2024	31 December 2023
	(Unaudited but reviewed)	(Audited)
LIABILITIES AND SHAREHOLDERS' EQUITY (Continued)		
SHAREHOLDERS' EQUITY		
Share capital-ordinary shares, Baht 1 par value		
Authorized 535,506,333 shares	535,506	535,506
Issued and fully paid-up 535,506,333 shares	535,506	535,506
Premium on share capital	55,091	55,091
Retained earnings		
- Appropriated for legal reserve	53,641	53,641
- Unappropriated	2,246,172	2,120,951
TOTAL SHAREHOLDERS' EQUITY	2,890,410	2,765,189
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,897,837	3,869,609

STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER

		Thousand Baht			
		Three-month periods ended		Nine-month periods ended	
		30 September		30 September	
Notes		2024	2023	2024	2023
	Revenue from sales and services	1,166,580	831,137	3,445,233	2,774,996
	Costs of sales and services	(896,421)	(675,558)	(2,666,841)	(2,288,419)
	Gross profit	270,159	155,579	778,392	486,577
	Other income	53,219	50,485	196,045	158,087
	Profit before expense	323,378	206,064	974,437	644,664
	Selling and distribution expenses	(111,590)	(42,164)	(257,669)	(143,656)
	Administrative expenses	(107,409)	(55,334)	(216,650)	(155,315)
	Profit from operating activities	104,379	108,566	500,118	345,693
	Finance costs	(6,275)	(4,642)	(26,412)	(14,137)
	Profit before income tax	98,104	103,924	473,706	331,556
	Income tax benefit (income tax expenses)	2,124	(19,558)	(21,833)	(63,783)
	Profit for the period	100,228	84,366	451,873	267,773
	Other comprehensive Income for the period	-	-	-	-
	Total comprehensive income for the period	100,228	84,366	451,873	267,773
Basic earnings per share					
	Profit (Baht per share)	0.19	0.16	0.84	0.50
	Weighted average number of ordinary shares (share)	535,506,333	535,506,333	535,506,333	535,506,333

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER

(Unaudited but reviewed)

	Note	Thousand Baht				
		Issued and fully paid-up share capital	Premium on share capital	Retained earnings		Total
				Appropriated for legal reserve	Unappropriated	
Balance as at 1 January 2023		535,506	55,091	53,641	2,076,328	2,720,566
Dividend payment	11	-	-	-	(326,611)	(326,611)
Transactions with owners		-	-	-	(326,611)	(326,611)
Profit for the period		-	-	-	267,773	267,773
Total comprehensive income for the period		-	-	-	267,773	267,773
Balance as at 30 September 2023		535,506	55,091	53,641	2,017,490	2,661,728
Balance as at 1 January 2024		535,506	55,091	53,641	2,120,951	2,765,189
Dividend payment	11	-	-	-	(326,652)	(326,652)
Transactions with owners		-	-	-	(326,652)	(326,652)
Profit for the period		-	-	-	451,873	451,873
Total comprehensive income for the period		-	-	-	451,873	451,873
Balance as at 30 September 2024		535,506	55,091	53,641	2,246,172	2,890,410

The accompanying notes form an integral part of these interim financial statements.

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF CASH FLOWS
FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER

(Unaudited but reviewed)

	Thousand Baht	
	2024	2023
Cash flows from operating activities:		
Profit before income tax	473,706	331,556
Adjustments to reconcile profit before income tax to net cash provided from (used in) operating activities:		
Depreciation	65,940	60,145
(Gain) loss on exchange rate	21,263	(5,844)
Provision for post-employment benefits	2,902	2,998
Loss from disposal and written-off assets	486	1,876
Unrealized gain on other current financial assets	(1,941)	(1,384)
Gain on disposal of other current financial assets	(5,631)	(879)
Finance cost	26,412	14,137
Cash provided from operations before changes in operating assets and liabilities	583,137	402,605
Decrease (increase) in operating assets:		
Trade accounts receivable	107,546	19,980
Inventories	(291,627)	576,130
Advance payments for goods	(748)	6,653
Refundable value added tax	(13,975)	11,940
Other current assets	(9,398)	2,477
Increase (decrease) in operating liabilities:		
Trade and other payables	(235,451)	(57,354)
Advances received from customers	4,818	(14,868)
Accrued commission expenses	(4,538)	22,956
Accrued transportation expenses	172	(12,302)
Other accrued expenses	28,253	19,937
Other current liabilities	4	(873)
Employee benefits paid	(225)	(383)
Cash provided from operations	167,968	976,898

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
STATEMENT OF CASH FLOWS (CONTINUED)
FOR THE NINE-MONTH PERIODS ENDED 30 SEPTEMBER

(Unaudited but reviewed)

	Thousand Baht	
	2024	2023
Cash provided from operations (continued)	167,968	976,898
Interest paid	(24,477)	(12,198)
Income tax paid	(67,957)	(97,644)
Net cash provided from operating activities	75,534	867,056
Cash flows from investing activities:		
Purchase of other current financial assets	(2,829,000)	(2,751,000)
Proceeds from disposal of other current financial assets	2,775,000	2,783,000
Decrease (increase) in restricted deposits with bank	-	30,154
Proceeds from disposal of assets	344	217
Purchase of property, plant and equipment	(58,686)	(68,229)
Net cash used in investing activities	(112,342)	(5,858)
Cash flows from financing activities:		
Increase (decrease) in short-term loans from bank	157,226	(568,707)
Repayment of lease liabilities	(2,403)	(979)
Dividend payment	(326,042)	(325,879)
Net cash used in financing activities	(171,219)	(895,565)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(208,027)	(34,367)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	232,483	59,887
CASH AND CASH EQUIVALENTS AT END OF PERIOD	24,456	25,520

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

1. NATURE OF BUSINESS

Sahamitr Pressure Container Public Company Limited was incorporated as a public company in Thailand, and has been listed on the Stock Exchange of Thailand. The Company is engaged in the manufacturing of LPG and other pressure cylinders, selling for both domestic and export.

2. BASIS OF INTERIM FINANCIAL STATEMENTS PREPARATION

The interim financial information has been prepared in accordance with Thai Accounting Standard (TAS) no. 34, Interim Financial Reporting and other financial reporting requirements issued under the Securities and Exchange Act.

The interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2023.

An English version of these interim financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

The interim financial information were authorised for issue by the Board of Directors on 7 November 2024.

3. NEW AND AMENDED FINANCIAL REPORTING STANDARDS AND CHANGES IN ACCOUNTING POLICIES

Financial reporting standards that are effective for the accounting period beginning on or after 1 January 2024 have significant changes as follow:

- a) **Amendment to TAS 1 - Presentation of financial statements** revises the disclosure from '*significant* accounting policies' to '*material* accounting policies'. The amendment also provides guidelines on identifying when the accounting policy information is material. Consequently, immaterial accounting policy information does not need to be disclosed. If it is disclosed, it should not obscure material accounting information.
- b) **Amendment to TAS 8 - Accounting policies, changes in accounting estimates and errors** revises to the definition of 'accounting estimates' to clarify how companies should distinguish between changes in accounting policies and changes in accounting estimates. The distinction is important because changes in accounting estimates are applied prospectively to transactions, other events and conditions from the date of that change. Whereas changes in accounting policies are generally applied retrospectively to past transactions and other past events as well as the current period as if the new accounting policy had always been applied.

() Director

() Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

- c) **Amendment to TAS 12 - Income taxes** requires companies to recognise deferred tax related to assets and liabilities arising from a single transaction that, on initial recognition, gives rise to equal amounts of taxable and deductible temporary differences. Example transactions are leases and decommissioning obligations.

The amendment should be applied to transactions on or after the beginning of the earliest comparative period presented. In addition, entities should recognise deferred tax assets (to the extent that they can probably be utilised) and deferred tax liabilities at the beginning of the earliest comparative period for all deductible and taxable temporary differences associated with:

- right-of-use assets and lease liabilities, and
- decommissioning, restoration and similar liabilities, and the corresponding amounts recognised as part of the cost of the related assets.

The cumulative effect of this adjustment is recognized in retained earnings carried forward or in another component of equity, as appropriate.

4. ACCOUNTING POLICIES

The accounting policies used in the preparation of the interim financial information are consistent with those used in the annual financial statements for the year ended 31 December 2023, except for the adoption of the new and amended financial reporting standards as described in Note 3.

However, the Company's management considered that the application has no material impact on the financial statements.

5. ESTIMATES AND JUDGEMENT

When preparing the interim financial statements, management undertake judgements, estimates and assumptions about recognition and measurement of assets, liabilities, revenue and expenses. The actual results may differ from the judgements, estimates and assumptions made by management.

The judgements, estimates and assumptions applied in the interim financial statements, including the key sources of estimation uncertainty were the same as those applied in the annual financial statements for the year ended 31 December 2023.

() Director

() Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

6. TRANSACTIONS WITH RELATED PARTIES

The Company has certain accounting transactions with related parties that are related to it through common shareholding and/or directorship. Thus, the financial statements reflect the effects of those transactions on the basis agreed upon between the Company and its related parties, which basis might be different from the basis used for transactions with unrelated parties.

Significant transactions with related parties for the three-month and nine-month periods ended 30 September 2024 and 2023 consist of:

	Thousand Baht			
	For the three-month periods ended 30 September		For the nine-month periods ended 30 September	
	2024	2023	2024	2023
<u>Key management personnel compensation</u>				
Current employment benefits	18,600	17,803	57,040	53,308
Provision for post-employment benefits				
- Service cost	167	161	501	484
- Finance cost	170	158	509	475
Total	18,937	18,122	58,050	54,267

As at 30 September 2024 and 31 December 2023, balances with related parties are as follows:

	Thousand Baht	
	30 September 2024	31 December 2023
Lease liabilities	4,761	6,557
<u>Less</u> Portion due within 1 year	(2,384)	(2,392)
Net	2,377	4,165
Liabilities under post-employment benefits	27,302	26,292

 () Director

 () Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

7. TRADE ACCOUNTS RECEIVABLE

As at 30 September 2024 and 31 December 2023, the aging of trade accounts receivable are as follows:

	Thousand Baht	
	30 September 2024	31 December 2023
Not yet due	251,681	534,995
Overdue :		
Less than 3 months	246,199	166,288
More than 3 months, but less than 6 months	52,033	23
More than 6 months, but less than 12 months	17,723	1,334
More than 12 months	927	4
Total	<u>568,563</u>	<u>702,644</u>

The normal credit term is between 0 - 90 days.

8. OTHER CURRENT FINANCIAL ASSETS

Movements in other current financial assets during the nine-month period ended 30 September 2024 are summarized below:

	Thousand Baht
Other current financial assets: short-term investment	
Balance as at 1 January 2024	411,187
<u>Add</u> Addition investment	2,829,000
<u>Less</u> Disposals	(2,769,369)
Unrealized gain on short-term investment	1,941
Balance as at 30 September 2024	<u>472,759</u>

The Company has invested in an open-end mutual fund which yields return more than general savings deposits. The investment does not have any restriction for redemption and has been classified as financial assets measured at fair value through profit or loss.

 () Director

 () Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

9. PROPERTY, PLANT AND EQUIPMENT

During the nine-month period ended 30 September 2024, the Company has the following condensed movements in property, plant and equipment.

	Thousand Baht
Net book value as at 1 January 2024	1,332,690
Purchases of assets	58,686
Disposal of assets - net	(830)
Depreciation for the period	(65,940)
Net book value as at 30 September 2024	1,324,606

The Company has recorded right-of-use assets by asset category into property, plant and equipment.

10. SHORT-TERM LOANS FROM BANK

	Thousand Baht	
	30 September 2024	31 December 2023
Liabilities under trust receipts	568,098	201,960
Promissory note	-	215,000
Total	568,098	416,960

As at 30 September 2024, the Company has credit facilities from bank totaling Baht 6,730 million (31 December 2023: Baht 6,764 million). The liabilities under trust receipts bear interest at the rates of 2.80% to 6.00% per annum (31 December 2023: 2.10% to 6.10% per annum).

 () Director

 () Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

11. DIVIDEND PAYMENT

For the nine-month period ended 30 September 2023, the Company paid dividends to shareholders, totalling Baht 326.66 million. These dividends were approved by

- At the 2023 Annual General Meeting of Shareholders held on 31 March 2023, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2022 of Baht 1.00 per share, of which an interim dividend payment for the six-month period ended 30 June 2022 was paid of Baht 0.60 per share for 535,506,333 ordinary shares, totalling Baht 321.30 million on 9 September 2022. Therefore, the dividend for the period from 1 July 2022 to 31 December 2022 remains Baht 0.40 per share totalling to Baht 214.20 million were paid on 28 April 2023.
- At the Board of Directors' Meeting No. 4/2023 held on 10 August 2023, dividend was paid from operating income for the six-month period ended 30 June 2023 of Baht 0.21 per share for 535,506,333 ordinary shares, totalling Baht 112.46 million. It was paid on 8 September 2023.

For the nine-month period ended 30 September 2024, the Company paid dividends to shareholders, totalling Baht 326.66 million. These dividends were approved by

- At the 2024 Annual General Meeting of Shareholders held on 29 March 2024, the shareholders passed a resolution to pay a dividend from operating income for the year ended 31 December 2023 of Baht 0.42 per share, of which an interim dividend payment for the six-month period ended 30 June 2023 was paid of Baht 0.21 per share for 535,506,333 ordinary shares, totalling Baht 112.46 million on 8 September 2023. Therefore, the dividend for the period from 1 July 2023 to 31 December 2023 remains Baht 0.21 per share totalling to Baht 112.46 million were paid on 26 April 2024.
- At the Board of Directors' Meeting No. 4/2567 held on 8 August 2024, the Board of Director passed a resolution to appropriate an interim dividend payment from the operating profit for the six-month period ended 30 June 2024 of Baht 0.40 per share for 535,506,333 shares, totally not exceeding Baht 214.20 million. The dividend was paid on 6 September 2024.

As at 30 September 2024, the Company has a dividend payable amounting to Baht 6.21 million (31 December 2023: Baht 5.60 million) which is presented under dividend payable in the statement of financial position.

() Director

() Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

12. REVENUE

The Company disclosed the revenue disaggregated by primary geography areas and classified by revenue recognition for the three-month and nine-month periods ended 30 September 2024 and 2023 are as follows:

	Thousand Baht							
	For the three-month period ended 30 September							
	Sale of goods		Transportation income		Others		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Domestic	19,001	17,170	183	-	900	-	20,084	17,170
Export	1,090,139	796,902	56,357	17,065	-	-	1,146,496	813,967
Total	1,109,140	814,072	56,540	17,065	900	-	1,166,580	831,137
Revenue classified by revenue recognition								
- At point in time	1,109,140	814,072	-	-	900	-	1,110,040	814,072
- Overtime	-	-	56,540	17,065	-	-	56,540	17,065
Total	1,109,140	814,072	56,540	17,065	900	-	1,166,580	831,137

	Thousand Baht							
	For the nine-month period ended 30 September							
	Sale of goods		Transportation income		Others		Total	
	2024	2023	2024	2023	2024	2023	2024	2023
Domestic	40,289	201,270	183	3,018	1,463	65	41,935	204,353
Export	3,282,119	2,493,764	121,179	76,879	-	-	3,403,298	2,570,643
Total	3,322,408	2,695,034	121,362	79,897	1,463	65	3,445,233	2,774,996
Revenue classified by revenue recognition								
- At point in time	3,322,408	2,695,034	-	-	1,463	65	3,323,871	2,695,099
- Overtime	-	-	121,362	79,897	-	-	121,362	79,897
Total	3,322,408	2,695,034	121,362	79,897	1,463	65	3,445,233	2,774,996

 () Director

 () Director

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

13. OTHER INCOME

Other income for the three-month and nine-month periods ended 30 September 2024 and 2023 are as follows:

	Thousand Baht			
	For the three-month period ended 30 September		For the nine-month period ended 30 September	
	2024	2023	2024	2023
Revenue from scrap sales	51,028	41,744	187,503	129,154
Revenue from product quality test	-	-	-	2,100
Gain on exchange rate	-	7,153	-	22,863
Gain on fair value adjustment of other current financial assets	1,741	-	7,572	-
Others	450	1,588	970	3,970
Total	53,219	50,485	196,045	158,087

14. SEGMENT REPORTING

Significant segment reporting information for the three-month and nine-month periods ended 30 September 2024 and 2023 are as follows:

	Thousand Baht					
	For the three-month periods ended 30 September					
	2024			2023		
	Domestic	Export	Total	Domestic	Export	Total
Net sales	20,084	1,146,496	1,166,580	17,170	813,967	831,137
Cost of sales	(14,670)	(881,751)	(896,421)	(12,447)	(663,111)	(675,558)
Gross profit	5,414	264,745	270,159	4,723	150,856	155,579

	Thousand Baht					
	For the nine-month periods ended 30 September					
	2024			2023		
	Domestic	Export	Total	Domestic	Export	Total
Net sales	41,935	3,403,298	3,445,233	204,354	2,570,642	2,774,996
Cost of sales	(28,155)	(2,638,686)	(2,666,841)	(138,489)	(2,149,930)	(2,288,419)
Gross profit	13,780	764,612	778,392	65,865	420,712	486,577

 () Director

 () Director 15

SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

Segment reporting is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance. The Company reported its operations by domestic and export. Segment performance is measured based on gross profit or loss, on a basis consistent with that used to measure operating profit or loss in the financial statements. As a result, all the assets as reflected in these financial statements pertain exclusively to the aforementioned reportable operating segment and geographical area.

Gross profit for domestic and export sales is derived from the deduction of related costs of sales, which are calculated by the weighted average cost of each product.

15. PROMOTIONAL PRIVILEGES

The Company has been granted for promotional privileges certificate for supporting local public health community and society (No. 67-0199-2-37-1-0) by the Office of Board of Investment in the manufacturer steel products, including steel parts on 6 February 2024. The privileges is an exemption from corporate income tax with a cap of 200% of support amount, not exceed Baht 328.28 million for the period of 3 years from the first date of promoted operations commence generating revenues.

16. COMMITMENTS

As at 30 September 2024, the Company has the following commitments:

- 16.1 An obligation under a domestic bank guarantee amounting to Baht 112.84 million for the issuance of letters of guarantee to the Customs Department to exempt the Company from paying anti-dumping duties for materials imported for manufacturing and re-export within one-year.
- 16.2 Obligations under domestic bank guarantees for performance bonds, utilities usage and others totalling Baht 103.73 million.
- 16.3 Obligations under domestic bank to issue letter of credit for inventory importation amounting to Baht 161.20 million.
- 16.4 Obligations under construction agreement which the Company has remaining commitment amounting to Baht 3.42 million.
- 16.5 Obligations in respect of materials purchase agreements, the Company has commitment to pay for the remaining amounting to Baht 8.75 million.

() Director

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SAHAMITR PRESSURE CONTAINER PUBLIC COMPANY LIMITED
CONDENSED NOTES TO INTERIM FINANCIAL STATEMENTS (Unaudited but reviewed)
FOR THE THREE-MONTH AND NINE-MONTH PERIODS ENDED 30 SEPTEMBER 2024

- 16.6 Obligations regarding the contract for the production of medical robot, the Company has commitment to pay for the remaining amounting to Baht 124.64 million.

() Director

() Director



Grant Thornton

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