

## The Minutes of the Annual General Meeting of Shareholders 2025

### Sahamitr Pressure Container Public Company Limited

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The Annual General Meeting of Shareholders was held on March 31, 2025 at 10.00 AM., solely through the form of Electronic Annual General Meeting (E-AGM) in accordance with the criteria and conditions under the 2020 Electronic Conference Act., at 92 Soi Thientalay 7 (4th Intersection), Bangkhunthien Chaitalay Road, Samaedam, Bangkhunthien, Bangkok 10150. The company recorded both video and sound throughout the meeting.

There were shareholders attending the meeting via an electronic media either in person or by proxy as follows:

Shareholders	Number of shareholders (persons)	Number of shares	% of the total fully paid-up shares (535,506,333shares)
Self-Attending Shareholders	2	57,100	0.0107
Proxy-Attending Shareholders	31	356,002,536	66.4796
Total	33	356,059,636	66.4903

The quorum was fulfilled, according to the following conditions;

1. At least 25 shareholders attended to the meeting or number of attended shareholders are not less than a half of total number shareholders, and

2. Number of shares which have been counted, are not less than 1/3 of the total issued shares which are 535,506,333 shares (not less than 178,502,111 shares.)

In the meeting, there were 4 shareholders who entered and exited during the meeting, totaling 530,468 shares (0.0991%).

9 directors of the company who attended the meeting (100% of directors) were,

1. Mr. Vinai Vittavasarnvej  
Chairman of the Board of Directors  
(Chairman of the meeting)  
Independent Director  
Chairman of the Remuneration Committee  
Chairman of the Corporate Governance and Sustainable Development Committee
2. Mr. Surasak Urpsirisuk  
Director, Chairman of the Executive Committee and Managing Director

3. Mrs. Patama	Laowong	Deputy Chairman and Senior Vice President Nomination Committee Remuneration Committee Corporate Governance and Sustainable Development Committee Risk Management Committee
4. Mrs. Supha	Phromsaka Na Sakolnakorn	Director
5. Mr. Taidee	Visavaveja	Director
6. Mr. Thamik	Ekahitanond	Director and Assistant Managing Director (Factory)
7. Mr. Tanadit	Charoenchan	Independent Director Chairman of the Audit Committee Chairman of the Nomination Committee Chairman of the Risk Management Committee
8. Mrs. Werawan	Boonkwan	Independent Director Audit Committee Remuneration Committee Corporate Governance and Sustainable Development Committee
9. Assoc. Prof. Dr. Jade	Donavanik	Independent Director Audit Committee Nomination Committee Risk Management Committee

The other group of executives, auditors, and consultants of the company were as follows:

1. Mr. Jirasak	Phromsaka Na Sakolnakorn	Assistant Managing Director (Factory)
2. Mr. Jerawut	Laowong	Assistant Managing Director (Factory)
3. Mrs. Benjawan	Tharincharoen	Assistant Managing Director (Factory)
4. Ms. Kanya	Vipanurut	Assistant Managing Director (Office) Finance and Accounting Director and Company Secretary
5. Ms. Saranya	Akramahapanich	Company's Auditor (Grant Thornton Co., Ltd.)
6. Mr. Thanaphon	Liwsakul	Legal Counselor from CSBC Law Offices
7. Mr. Veerayut	Hangsapruerk	Legal Counselor from Sathitham Law Firm

The meeting started at 10:00 AM according to these agenda as follow:

Before starting an agenda meeting, the Chairman welcomed shareholders and introduced team of directors, executives, auditors and consultants. Besides, there were 5 sub-committees, which are audit, nomination, remuneration, corporate governance and sustainable development, and risk management. The chairmen and directors of each sub-committees were all at the meeting. The chairmen of each sub-committees were the independent directors. Then a video clip introducing the function of meeting attendance via electronic media, raising questions, ballot, as well as an audio tape on how to count votes were presented with the following details,

1. For each agenda that requires voting, the shareholders have one vote per each share held (1 vote per share)

2. For the counting of votes, only the number of shareholders who disagreed with or abstained in each session are counted. The disagreeing and abstaining votes will be deducted from the whole votes of attended shareholders, to be counted as agreeing votes. If the majority agree, the resolution of the meeting is approved. (Except for some agenda, which may require different approval resolution. The details will be given to the shareholders before voting of the particular agenda.) In all voting sessions, the shareholders who disagree with or abstain from any agenda item, shall press the voting button. If the shareholders do not press the voting button within the time limit, they will be deemed to agree on that agenda.

3. For the agenda of the election of directors replacing those retiring by rotation, in order to comply with the proper guidelines for organizing the shareholders' meeting of the Securities and Exchange Commission, the company will elect the directors to replace the ones who retire by rotation individually, by using the same voting guidelines as mentioned earlier.

Then the chairman announced additional channels to contact directly with the company officials, in case there is any queries about the online system during the meeting. The chairman also introduced Ms. Chanathip Vittayakul, a proxy-attending shareholder of Thai Investors Association to attend the shareholders' meeting.

The chairman further explained how to submit the questions, and voting. The company turns on the system for shareholders to be able to submit questions from the beginning of the meeting till the end of the agenda. There will be a button to send an inquiry shown in the lower right corner. When each agenda is completely presented, the board of directors will jointly answer the questions of the shareholders accordingly. If any questions cannot be answered in time for that agenda, the company will collect all questions to be answered after the end of the meeting in the final agenda, to clarify issues and inquiries from shareholders. For voting, each agenda has a time limit of 1minute, if the voting is not done within the specified time, it will be considered that the shareholders agree on that agenda.

The Chairman then began the meeting according to the agenda stated in the invitation letter as follows.

**Agenda 1: Issue to be informed from Chairman**

The Chairman stated at the meeting as follows;

1. During 16 September – 15 December 2024, the company invited the shareholders to propose the agenda in advance and/or nominate a suitable person to be elected as a director at the Annual General Meeting of Shareholders. There was no shareholders submitted an agenda in advance and/or nominated a suitable person to be elected as a director.

2. The Chairman announced the PR news as follows

2.1 In 2024, the company donated “Dinsaw” Robots, Mini “Dinsaw” Robots and related medical equipments to 6 state hospitals to support hospital staffs in the patient registration process, patient care in the treatment room, and the centralized patient care system of the department under the investment promotion project for community and social development in the public health sector from the Board of Investment (BOI)

2.2 On 28 October 2024, the company received the “Excellent” five-symbol corporate governance assessment award for the 5<sup>th</sup> consecutive year, the highest level, from the Thai Institute of Directors Association. It has also been ranked in the top 25% of all listed companies (Top Quartile) for the 2<sup>nd</sup> consecutive year participating in the assessment under the Corporate Governance Survey of Thai Listed Companies (CGR) for the year 2024.

2.3 On 16 December 2024, SMPC received AA level from the sustainable stock assessment (SET ESG Ratings) for the 2<sup>nd</sup> consecutive year for the year 2024 from the Stock Exchange of Thailand.

2.4 On 19 March 2025, the company received the Carbon Footprint for Organization (CFO) certification for the year 2025, organized by the Greenhouse Gas Management Organization (Public Organization), and presented by Dr. Chalermchai Sri-on, Minister of Natural Resources and Environment.

There was no resolution for the agenda. Then the chairman assigned Ms. Kanya Vipanurut, the Company Secretary, to conduct the meeting from agenda 2 onwards.

**Agenda 2: To certify the minutes of 2024 Annual General Meeting of Shareholders, held on March 29, 2024**

The secretary proposed the minutes of the 2024 Annual General Meeting of Shareholders, held on March 29, 2024 for approval.

There was no shareholder proposing amendment for the minutes of the 2024 Annual General Meeting of Shareholders. Therefore, the secretary asked the shareholders in the meeting to vote on this agenda. The meeting unanimously certified the minutes of the 2024 Annual General Meeting of Shareholders held on March 29, 2024. The resolutions were as follow;

Resolutions	Voting scores	Percentage of voting scores
Approved	356,074,336	100.0000
Disapproved	-	-
Abstained	-	-

**Agenda 3: The Board of Director reported on the company’s performance of 2024**

There were two subsidiary sections in this agenda as follows

1. Company’s operation on Anti – Corruption Policy and the progress after certified as a member

The secretary reported that the company was certified to be the Thai Practice Alliance Member of Private Sector Collective Action against Corruption (CAC) since 22 April 2016, and was approved for renewing for the 3<sup>rd</sup> time on 30 December 2024. The duration of the accreditation is 3 years (to be expired on 31 March 2028).

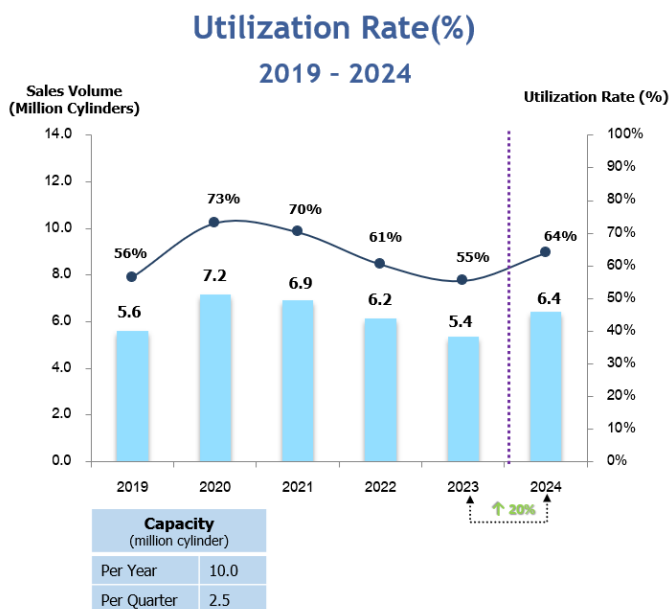
In 2024, the company strictly acted according to the Anti-Corruption policy as follows

- Donation
- Offering gift / meal
- Procurement
- Policy communication to stakeholders
- Other issues as specified on Anti – Corruption Policy

2. To acknowledge the company’s annual report for the year 2024

The Secretary reported a summary of operating results during the year 2024 compared with the past 5 years (from 2019 - 2023) of Sahamitr Pressure Container Public Company Limited, with explanations of key financial ratios and diagrams as follows:

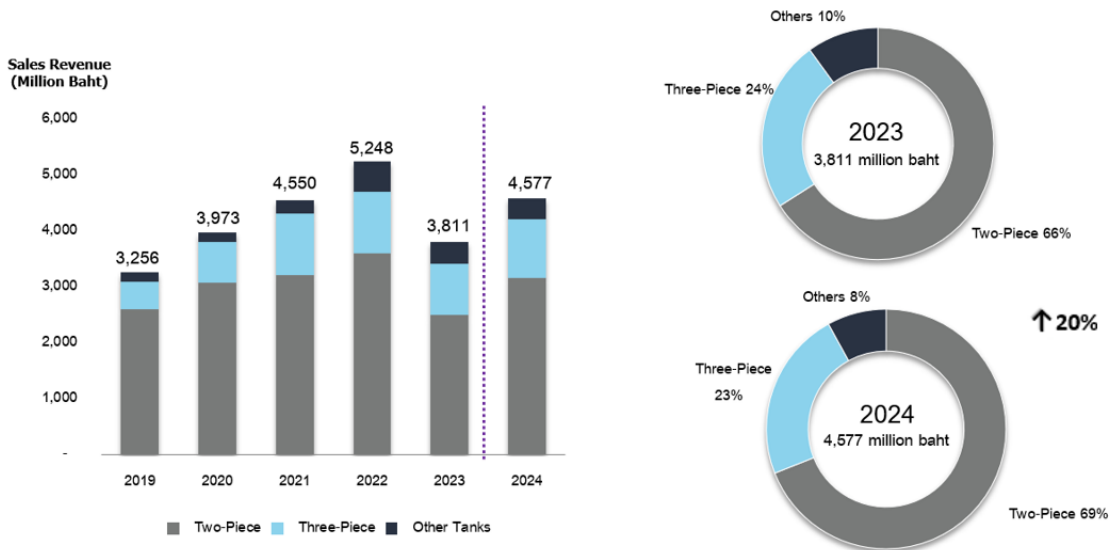
2.1 Utilization rate and sales volume



Currently, the company has a production capacity of 10 million cylinders/year. In 2024, the capacity utilization rate was at 64% increased from 55% in 2023. Sales volume of 6.4 million cylinders was 20% higher from 5.4 million cylinders/year in 2023. The overall economic situation in 2024 began to recover when compared to 2023, which was continuously affected by several factors, resulting in an increase in the demand for gas cylinders, which are used as gas container.

## 2.2 Sales by product category

### Sales Revenue by Product Category: 2019 - 2024



90% of product are LPG cylinders with the sizes of 0.45-300 kg., and 10% are other types of refrigerant tank, chlorine tank, ammonia tank, air tank, folk-lift tank, automotive tank, and aluminium tank. For the 90% of LPG cylinders, are grouped into 2 types, two-piece cylinders (size 0.45 - 16 kg) which accounts for 65-70%, and about 20-25% are three-piece cylinders (size 18 - 300 kg).

In 2024, the company's sales proportion was similar to 2023. 69% of Sales was from two-piece cylinders, 23% was from three-piece cylinders, and another 8% was from other types of cylinders.

From the end of 2020, the company had a policy to expand the production of three-piece, and other types of cylinders which have limited number of manufacturers. Therefore, the company was able to become the market leader, and be able to gain more profit than that of medium size of cylinders. Therefore, the proportion sales of these 2 categories increased from 2021 onwards from 20% to 30% and over at present.

However, in the end of 2023, the company developed a new product, an aluminum cylinder, which has been certified and launched. The aluminum cylinders' outstanding features are light weight, convenient to use and transport. It is more difficult to rust than general steel cylinders. After its lifespan, the material is 100% recyclable. It is expected to be in demand in the market in the future.

For 2024, the company's sales was at 4,577 million baht, an increase of 766 million baht or 20% from 3,811 million baht in 2023, resulting from a 20% increase in sales volume, while sales prices were similar to 2023.

### 2.3 Sales by Geography

Sales Revenue by Geography: 2019 - 2024



Overall, 90% of the company's sales are export sales and 5-10% are domestic sales. In 2024, 97% are export sales while 3% are domestic sales. 70% of export sales are from 2 main continents - North America, and Africa, while 30% are from Europe, Oceania, Middle East, Asia, and South America.

In 2024, the main market that continues to grow is the customer group in North America, with the sales proportion increasing from 34% to 41%, which was a result of the trade war between China and the United States, giving Thailand an advantage over China. In addition, the cost of raw materials, steel and labor in the American region is much higher than Thailand, resulting in the price of gas cylinder from Thailand still being competitive compared with their domestic manufacturers.

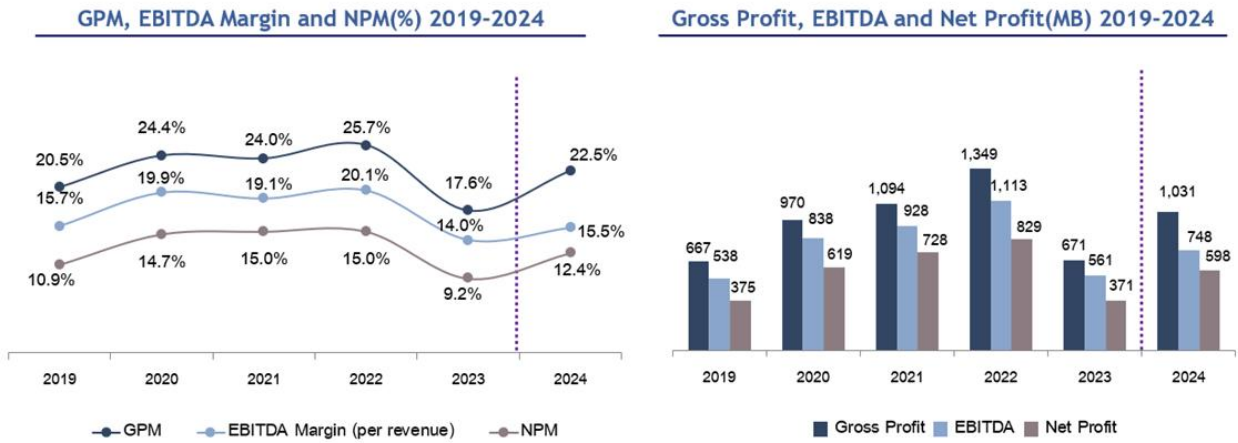
Another key regional market is Africa, which continues to grow steadily, with its sales proportion increasing from 23% to 31%. Although in the second half of 2024, it was impacted by significantly higher transportation costs, demand for products continued to grow.

For customers in other regions such as Oceania, Middle East and South America, although the proportion of sales has decreased, when considering the volume and value of sales, it was found that the growth trend is still increasing. The company still has a policy of continuously penetrating the market by focusing on maintaining the existing customer base and expanding to new markets with potential, such as the South American region, which has begun to show signs of increased demand in the past 1-2 years.

In 2024, the domestic market had a sales proportion of 3%, a decrease from last year's 6%. The domestic market is relatively a matured market. Most domestic customers are from bidding, sales therefore change according to customer needs.

Overall, the company has a policy to expand market share throughout all regions in order to manage production plan consistently and efficiently, reducing costs that can be saved, hence more efficient cost management. In addition, it also reduces the risk from large customers in one continent, as customers in each region have different demand for products at different times. To reduce the risk of a problem in one region, the company can sell to other regions, resulting in consistent and continuous income.

## 2.4 Profitability Ratio

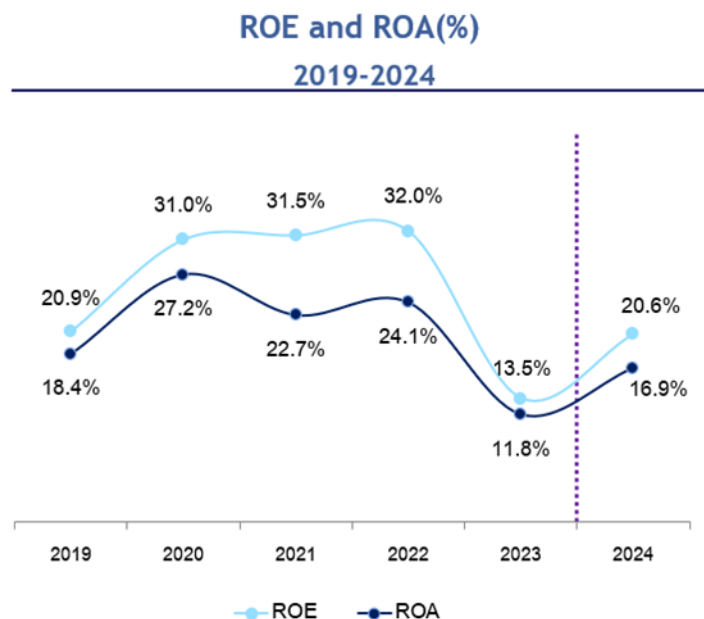


In 2024, the company's sales growth increased by 20% compared to 2023, resulting in the company's profit margin returning to normal levels with a gross profit margin of 22.5%, an operating profit margin of 15.5%, and a net profit margin of 12.4%. Overall, the profit margin in 2024 increased from 2023 due to the following factors:

1. A 20% increase in sales volume and value, with a capacity utilization rate of 64%, resulting in lower production costs per unit and greater efficiency.
2. A slight depreciation of the baht, approximately 2%.
3. A decrease in the cost of raw materials (steel) by approximately 15% which in line with world market prices.

With the increased profit margin and sales, the profit in cash increased. With gross profit increasing by 54% from 671 million baht in 2023 to 1,031 million baht in 2024, operating profit increasing by 33% from 561 million baht in 2023 to 748 million baht in 2024, and net profit increasing by 61% from 371 million baht in 2023 to 598 million baht in 2024.

## 2.5 Efficiency Ratio

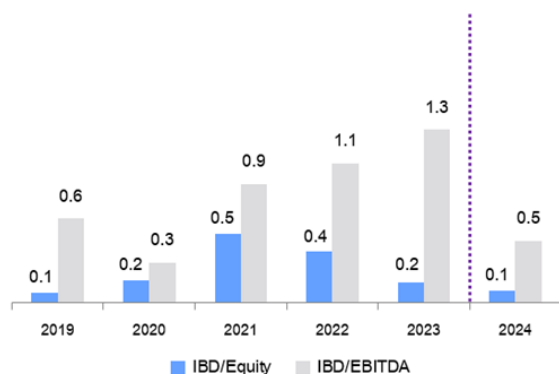




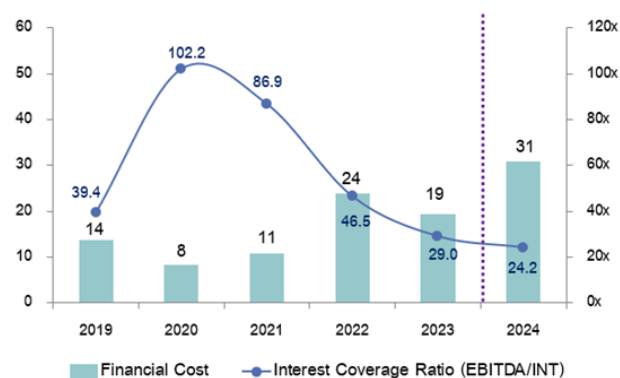
With the increase in sales, the performance results improved, resulting in the return on equity (ROE) increasing from 13.5% in 2023 to 20.6% in 2024 and the return on assets (ROA) increasing from 11.8% in 2023 to 16.9% in 2024.

## 2.6 Leverage Ratio

**IBD\* to Equity Ratio, IBD\* to EBITDA Ratio(times)  
2019-2024**



**Financial Cost(million baht),  
Interest Coverage Ratio(times) 2019-2024**



The company has a stable financial position with relatively low incurring debt with leverage ratio at no more than 1 time. In the past, company has always had an interest bearing debt to equity (IBD/Equity) of 0.1-0.5 times. All debts are within the normal debt repayment period and are all debts from working capital. There are no long-term debts

In 2024, the IBD/Equity decreased from 0.2 times in 2023 to 0.1 times in 2024. IBD/EBITDA ratio decreased from 1.3 time in 2023 to 0.5 time in 2024 as a result of better performance, which prompted the company to accelerate the use of excess cash to repay debt in order to reduce the financial cost burden from the continuously increasing market interest rate.

The increase in financial cost was due to the growth in sales, which resulted in the need for working capital, together with the higher market interest rate, causing the financial cost to increase from 19 million baht in 2023 to 31 million baht in 2024, which resulted in the interest coverage ratio decreasing from 29 times in 2023 to 24.2 times in 2024, even though the overall performance improved from the previous year.

The secretary further informed the meeting that if the shareholders would like to receive additional information, it can be viewed from the 56-1 e-One report with the QR Code attached to the invitation letter to the shareholders' meeting, or by the recording clip of the 2024 operating results in the Opportunity Day 2 times that the company has attended on August 20, 2024 and February 26, 2025, or the past performance in other periods via 3 channels:

1. [www.smpcplc.com](http://www.smpcplc.com) > Investor Relations > Presentation
2. [www.set.or.th](http://www.set.or.th) > Services > Listed Company Services > Click Opportunity Day > Search for SMPC
3. [www.youtube.com](http://www.youtube.com) > Search for SMPC Opportunity day

There were questions in the meeting as follows:

Ms. Rujira Methanatsakul, a shareholder who attended the meeting by herself, asked:

1. Question: What are the executives' opinions or concerns about the US trade protection policy? How will it affect the company's trade?

Answer: Mrs. Pathama Laowong, a director, stated that the company was informed of the news about the President Trump's trade protection policy in late February, which has been in effect since March 12, 2025. Initially, the company was concerned about the possible impact on the company's sales. However, after considering, it was found that since this policy has been applied to all countries exporting goods to the United States, thus there is no clear advantage or disadvantage when comparing the company with competitors in the market.

In terms of production costs, the company is confident that we can compete with both manufacturers in the United States and manufacturers from other countries. The continuous purchase orders from US customers are evidence that we can handle the import tariff policy.

However, the company has not ignored this issue and has coordinated with the Ministry of Commerce to discuss negotiations or other actions that can help reduce the impact of this US policy.

2. Question: How is the durability of aluminum cylinders different from traditional steel cylinders? And where are aluminum cylinders currently sold? What is the future sales trend?

Answer: Mr. Surasak Urpsirisuk, Director, stated that the strength of aluminum cylinders and steel cylinders are technically similar, but aluminum cylinders are more expensive than steel cylinders because the raw material cost is about 7-8 times more expensive. However, the profit margin of aluminum cylinders is quite high. Currently, aluminum cylinders are sold to regular customers, most of whom are forklift cylinders used in industry because aluminum cylinders are about 3 times lighter than steel cylinders.

In addition, Ms. Pathama Laowong, Director, added that the sales trend has been continuously improving, even though the purchase volume of aluminum cylinders is still not comparable to steel cylinders because the selling price is higher due to the higher cost. Aluminum cylinders are often used by customers who need lightweight cylinders, but sales are still expected to grow in the future.

No further questions were raised from the meeting. The meeting acknowledged the company's performance report for 2024. No voting was required on this agenda.

**Agenda 4: To approve the 2024 company's audited financial statement for the year ended December 31, 2024**

The secretary proposed for the approval of the financial statements for the year ended 31 December 2024, reviewed by the audit committee and audited by the auditor of the company. Auditor's report was unqualified and there was no issues from the assessment. The board of directors have considered that the financial statement were prepared in accordance with Financial Reporting Standards.

There was no question from the meeting. It was then proposed to approve unanimously the financial statement for the year ended 31<sup>st</sup> December 2024. Result of the vote was shown as follows;

Resolutions	Voting scores	Percentage of voting scores
Approved	356,584,404	100.0000
Disapproved	-	-
Abstained	-	-

**Agenda 5: To consider and approve the dividend payment from the company's performance of 2024**

The secretary stated that company's dividend policy is to pay at least 60 percent of annual profits, subject to company's investment plan and other relevant factors. In 2024, the company had total comprehensive income of 597,552,877.64 Baht and no accumulated loss carrying forward. In addition, the company had sufficient cash flow to pay for dividend in accordance with the company's policy. The Board has considered and agreed to propose to the Annual General Meeting of Shareholders to approve the payment of a cash dividend at 0.67 Baht per share, which was already paid in interim dividend for the period 1 January – 30 June 2024 at 0.40 Baht per share with the par value of 1.00 Baht per share on 6 September 2024. The company's remaining dividend for 1 July – 31 December 2024 period was at 0.27 baht per share with par value at 1.00 Baht, or the total amount not more than 144,586,710 baht. The dividend payment ratio was in line with the company's dividend policy.

The total dividend paid from profits of the company's after income tax rate of 20 percent and will be taxed at payment time at the specified rate by law.

The list of shareholders entitled to receive the dividend to be recorded (Record Date) on 8 April 2025, and the dividend will be paid on 30 April 2025.

There was also the history of 5 years dividend payment shown from 2019 - present for consideration.

As there were no question from the meeting. It was then proposed that the meeting unanimously approved the dividend for the year 2024. Result of the vote is as follows,

Resolutions	Voting scores	Percentage of voting scores
Approved	356,584,404	100.0000
Disapproved	-	-
Abstained	-	-

**Agenda 6: To elect directors in replacement of those to be retired by rotation**

The secretary informed that in compliance with the Public Limited Companies Act B.E. 2535, Articles 71 of Association and Article 17 of the company's regulation, one-third (1/3) of the directors shall be retired by rotation at the Annual General Meeting of Shareholders. If the number of directors cannot be exactly divided into three parts, then make the number to be nearest to one-third. The director who holds the position the longest shall retire. Director who retires by rotation may be re-elected. This year, three directors who retired by rotation were as follow;

Name	Type of Director	Years serve as a director	Meeting Attendance in 2024
1. Mr. Surasak Urpsirisuk	- Director - Chairman of the Executive Committee (Authorized Signatory of the Company).	30 years	83%
2. Mr. Taidee Visavaveja	- Director	28 years	100%
3. Mr. Thamik Ekahitanond	- Director (Authorized Signatory of the Company).	3 years	100%

The secretary has informed that prior to the Annual General Meeting of Shareholders for the year 2025, the company gave an opportunity for shareholders to nominate suitable persons to the Board of Directors in advance to be elected as directors during 16 September – 15 December 2024, according to the procedures published on the company website. There was no shareholder nominated a suitable person to be elected as directors. Therefore, the Board of Directors, with the approval of the Nomination Committee, excluding the directors whose terms are due to resign at the 2025 Annual General Meeting of Shareholders, proposes to re-elect all 3 directors whose terms are due to resign to serve another term. The directors nominated this time have been considered in accordance with the process set by the company and have qualifications in accordance with the relevant rules and are suitable for the company's business as the Board of Directors believe that the three retired directors have great experiences and are experts in various fields which benefited the company during the time of their tenure as Board members. All three nominees were not prohibited from being elected to be directors of the company according to any regulation. In addition, the individual qualifications, knowledge and expertise of the Board of Directors were carefully evaluated, taking into account the diversity in Board Skill Matrix which is consistent with the strategy in conducting business of the company.

Profiles of three nominees for election as directors were sent as 3<sup>rd</sup> attachment along with the invitation letter to shareholders. The voting will be done for each individual. In addition, directors who are stakeholders, have abstained on selecting themselves in the 2025 Annual General Meeting of Shareholders.

With no any question, voting for the director appointment and announcement of voting results were done individually. The meeting passed a resolution unanimously approving the re-appointment of 3 directors in place of the retired directors for another term, with the votes as follows.

Name-Surname (Position)	Approved		Disapproved		Abstained	
	Votes	%	Votes	%	Votes	%
1. Mr. Surasak Urpsirisuk (Director, Chairman of the Executive Committee and director with authorized signatory of the company)	356,059,721	100.0000	-	-	524,683	-
2. Mr. Taidee Visavaveja (Director)	336,952,451	100.0000	-	-	19,631,953	-
3. Mr. Thamik Ekahitanond (Director and director with authorized signatory of the company)	299,549,165	100.0000	-	-	57,035,239	-

Therefore, the Board of Directors of the year 2025 will consist with 9 directors as shown below;

- |   |  |
|---|--|
| 1. Mr. Vinai Vittavasarnvej               | Chairman and Independent Director                |
| 2. Mr. Surasak Urpsirisuk                 | Director and Chairman of the Executive Committee |
| 3. Mrs. Patama Laowong                    | Deputy Chairman                                  |
| 4. Mrs. Supha Phromsaka Na Sakolnakorn    | Director   |
| 5. Mr. Taidee Visavaveja                  | Director   |
| 6. Mr. Thamik Ekahitanond                 | Director   |
| 7. Mr. Tanadit Charoenchan                | Independent Director                             |
| 8. Mrs. Werawan Boonkwan                  | Independent Director                             |
| 9. Associate Professor Dr. Jade Donavanik | Independent Director                             |

The directors named above will hold their positions from the date of 2025 Annual General Meeting of Shareholders.

**Agenda 7: To consider and approve the director remunerations for the year 2025**

The secretary informed the meeting that to comply with the Public Limited Companies Act. BE 2535 M. 90, paragraph 2, the remuneration payment of directors must be in accordance with the resolution of the shareholders' meeting. Article 21 of the Company's regulation stipulates that directors are entitled to receive remuneration from the company in accordance with the regulations or as determined by the shareholders' meeting. The determination of the remuneration for directors for the year 2025 has been carefully considered by the Remuneration Committee and the Board of Directors' meeting. It consists of a monthly allowance and meeting allowances. In order for the Board of Directors to receive appropriate and fair compensation based on their duties, roles, responsibilities, the past performance, including the expansion of the company and estimations of the company operating results. This compares with director remuneration ratio of listed companies compiled by the Association of Listed Companies in Thailand by the year 2024 (latest edition), that have similar businesses scale or in similar business nature. It was found to have a reasonable rate, and be comparable to other companies in the market, hence sufficient to maintain the capable directors. This agenda must be approved by not less than two-thirds (2/3) of the total votes of the shareholders present at the meeting. The company presents the remuneration as follows.

	Year 2025 (Propose)	Year 2017-2024 (8 years)
Remuneration of Directors (Million Baht/year)	Not exceeding 6 Million Baht per year	Not exceeding 6 Million Baht per year
Number of directors (person)	9 persons	9 persons

The details of the remuneration of each director (from April 2025 onwards) are as following table

Position	Year 2025 (Propose)		Year 2024	
	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)
<b>1 The Board of Directors</b>				
Chairman	60,000	10,000	60,000	10,000
Chairman of the Executive Committee	60,000	10,000	60,000	10,000
Executive Director	40,000	10,000	40,000	10,000
Director	10,000	10,000	10,000	10,000
<b>2. The Audit Committee</b>				
Chairman	30,000	10,000	30,000	10,000
Director	25,000	10,000	25,000	10,000

Position	Year 2025 (Propose)		Year 2024	
	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)	Remuneration (Baht/person/ month)	Meeting Allowance (Baht/Person/time)
3. Other sub-committees (Nomination Committee, Remuneration Committee, Corporate Governance and Sustainable Development Committee, and Risk Management Committee)				
Chairman/Non-Executive Director	-	10,000  (For committee member who is management or member of Executive Board will not receive meeting allowance for sub-committee meetings)	-	10,000  (For committee member who is management or member of Executive Board will not receive meeting allowance for sub-committee meetings)

In addition to monthly remuneration and meeting allowances, the Board of Directors is protected by the director liability insurance at the total limit of 100 million baht

There was no question from the meeting. The meeting then voted on the agenda, result was unanimously approved for the directors' remuneration for the year 2025 for 9 directors at an amount not exceeding 6 million Baht / year by the votes as follows:

Resolutions	Voting scores	Percentage of voting scores
Approved	356,522,804	100.0000
Disapproved	-	-
Abstained	-	-

**Agenda 8: To appoint the auditors and approve the remuneration for the year 2025**

The secretary informed the meeting that in comply with the Public Limited Companies Act B.E. 2535, M. 120, which stipulates that the annual general meeting of shareholders to appoint auditors and determine the remuneration of the auditor of the company every year. By recommendation of the Audit Committee, which considers past work of auditors and compared to other companies, the Board proposes the meeting to consider appointing

1. Mr. Paisan Boonsirisukapong Auditor license No. 5216 or
2. Ms. Luxsamee Deetrakulwattanapol Auditor license No. 9056 or
3. Ms. Kesanee Srathongphool Auditor license No. 9262 or
4. Ms. Saranya Akharamahaphanit Auditor license No. 9919

of Grant Thornton Limited as the auditor of the company for the year 2025. Moreover, Ms. Saranya Akharamahaphanit has been the company's auditor for 5 years (2020-2024). The annual remuneration (excluded other expenses) is not exceeding Baht 1,590,000 per annum (one million five hundred and ninety thousand baht) which increased from 2024

amounting to Baht 100,000 or 6.7% due to an increasing in inflation rate and an increasing in volume of works and working hours resulting from company expansion. The Board considers the new rate is reasonable when compared to the amount of other listed companies and similar industries. The comparative audit fee 3 year retroactive for consideration was as follows;

	Year 2025 (Propose)	Year 2024	Year 2023	Year 2022
Audit Fees (baht/year)	1,590,000	1,490,000	1,425,000	1,380,000
Increase (Baht)	100,000	65,000	45,000	45,000
Increase (%)	6.7%	4.6%	3.3%	3.4%
Authorized auditors	1. Mr. Paisan Boonsirisukapong 2. Ms. Luxsamee Deetrakulwattanapol 3. Ms. Kesanee Srathongphool 4. Ms. Saranya Akharamahaphanit	Ms. Saranya Akharamahaphanit	Ms. Saranya Akharamahaphanit	Ms. Saranya Akharamahaphanit
The Audit Company	Grant Thornton Limited			

The proposed auditors and Grant Thornton Limited has no relationship or conflict of interest with the company, executives, major shareholders, or related parties, as well as having sufficient independence in auditing and expressing opinions on the company's financial statements.

There was no question from the meeting. The meeting then voted and unanimously approved the appointment of the auditors of Grant Thornton Limited as mentioned above, for being the company's auditors in 2025, with annual remuneration (excluding other expenses) not exceeding to 1,590,000 baht/year (one million five hundred and ninety thousand baht) Result of the vote was as follows;

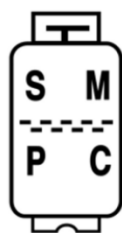
Resolutions	Voting scores	Percentage of voting scores
Approved	356,522,804	100.0000
Disapproved	-	-
Abstained	-	-

**Agenda 9: To Approve the Amendment of the Company's Seal and Articles of Association**

The Secretary informed in the meeting that in order to comply with the Public Limited Companies Act, Section 11 (3) stipulates that the company must "indicate the company's name on the seal (if any)" and the name must be the same as the name registered with the Department of Business Development, and the name may be displayed in Thai or a foreign language. However, the company's seal currently only shows the abbreviation "SMPC", which is not consistent with the Act. Therefore, it is proposed to amend and change the company's seal, as well as amend the company's

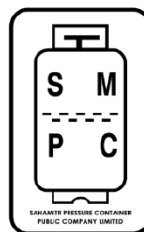


articles of association “Section 53: The company’s seal shall be used as stamped herein” to be consistent. The company’s seal has been amended as follows:



Original Seal

(without full company name)



New Seal

(with full company name in English)

This agenda shall be passed by the resolution not less than three-fourths (3/4) of the total number of votes of shareholders who attend the meeting and have the right to vote.

There were no questions from the meeting. The meeting unanimously approved the amendment of the company's seal and the amendment of the company's articles of association to be consistent with the following votes:

Resolutions	Voting scores	Percentage of voting scores
Approved	356,522,804	100.0000
Disapproved	-	-
Abstained	-	-

**Agenda 10: Other agenda (if any)**

There was no other matter proposed for consideration.

There was no further question from the meeting. Then, the secretary invited the Chairman to state the closing of the meeting.

The Chairman thanked the shareholders, consultants and auditors for their valuable time to attend meetings. The Chairman then closed the meeting.

End the meeting at 11:33

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(Ms. Kanya Vipaturut)

Company’s Secretary

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(Mr. Vinai Vittavasgarnvej)

Chairman of the Meeting